Proposal by Institut des actuaires – June 17th, 2020

Prepared for the 43rd (extraordinary) Meeting of the General Assembly
of the Actuarial Association of Europe

Mandate for the Board

The Actuarial Association of Europe was established in 1978 to represent actuarial associations in Europe. With currently 36 member associations in 35 countries, the AAE is speaking for more than 26,000 qualified actuaries.

As member associations of the AAE, we share common values, objectives and interests, reflected in the AAE's mission and strategic objectives.

AAE has 3 key objectives and is only goal is to pursue these 3 SOs.

- SO1 is to enhance relations with European Institutions
- SO2 is to promote professionalism
- SO3 is to promote a European community of actuaries

All full members are committed to respect those common goals that are linked all togethers.

We, the full member associations, are asking the Board of Directors:

1. To explore all possible solutions to ensure that the IFoA remains a full member association of AAE;
2. To negotiate with IFoA to respect the same commitments of all the others full members associations, as they will benefit from the same rights as the other full members;
3. To request IFoA to pay its 2020 fee as it has been voted during the last AAE GA;
4. To make proposals regarding how IFoA can keep on contributing to AAE after Brexit for all SO1 matters;
5. To make proposals to have minimum common professionalism rules between full members especially concerning the mutual recognition agreement (if necessary adapted)
6. To ensure that building and maintaining a community of actuarial associations all over Europe remains a top priority for the AAE;
7. To ensure equal treatment of all full member associations with the same membership rights and duties, regardless of size and duration of membership

8. To avoid introducing special membership regulations or categories for individual associations;

9. To amend, if necessary, the Statutes as little as possible to accommodate the changed needs of individual member associations;

In addition

10. To explore possibilities - with pros and cons - to define a cap in membership numbers which form the basis for the calculation of the annual membership fee or explore other solutions;

11. To ask the IFoA for a clear and detailed description of their future commitment to the AAE and its whole range of activities;

12. To present a practicable and coordinated way forward in the General Assembly 2020 in Munich.