43rd (EXTRAORDINARY) MEETING OF THE GENERAL ASSEMBLY

POINT 3 OF THE AGENDA: MANDATE FOR THE BOARD

The Instituto de Actuarios Españoles is concerned by how the Institute and Faculty of Actuaries resignation to the full membership of the Actuarial Association of Europe could harm the profession. The Instituto de Actuarios Españoles would encourage the Board of Directors to explore possible solutions to ensure that the Institute and Faculty of Actuaries remains as full member in the Actuarial Association of Europe, matching legal rights and economic obligations to ensure the fulfillment of its Statements and Strategic Objectives with no discrimination neither creating new membership categories.

One of the ways to reach an agreement that could meet a solution is the proposal of a cap of paying for 5,500 fully qualified actuaries as the voting rights are also caped to 4.

A draft position of the Instituto de Actuarios Españoles was already shared with the Chair of the Board of the Actuarial Association of Europe on May 24th.

The Actuarial Association of Europe member associations are united by links stronger than geographical or political space, and even by a history of over 40 years. We have in common Vision, Mission and Values Statements. We share the concern of being recognized as the leading quantitative professional advisers in financial services, risk management and social protection and as professionals that contribute to the well-being of society, especially in such situation for our countries.

At least two of the three Strategic Objectives approved by the General Assembly of the Actuarial Association of Europe force us to stay on the common path of promotion of professionalism and of a community of actuaries.

Over more than 40 years, the Actuarial Association of Europe has been representing actuarial associations and promoting the actuarial profession and community across Europe, even if they were not members of the European Union. That is why there are member associations from 35 countries while the European Union has only 27 state members. Even the Instituto de Actuarios Españoles was a member of the former Groupe Consultatif without being member of the European Union, as many other nowadays members.

Instituto de
Actuarios Españoles
COLEGIO PROFESIONAL

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