

NOTES OF A MEETING OF THE EDUCATION COMMITTEE

**HELD ON THURSDAY 02 APRIL 2020
FROM 8.30 UNTIL 10.20 AS A WEB CONFERENCE**

Participants

The participants list is added as Annex 0.1.

1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomed all participants and opened the meeting of the AAE Education Committee which was conducted as a web conference for the first time.

The agenda was adopted as circulated before the meeting.

2. MINUTES OF THE PREVIOUS MEETING

The minutes of the previous meeting from 10 October 2019 in Vienna, Austria, were approved unanimously.

3. AAE CORE SYLLABUS – PRINCIPLES FOR THE REVIEW PROCESS

The members of the AAE Education Committee took notice of the principles for the review process as prepared by the task force.

The principles for the review process were unanimously finalized and adopted by the committee. The Committee emphasizes that the paragraph "Advanced Skills" with the sentence "The AAE Education Committee will ask for prove that the necessary level is met (e.g. quality assurance processes, statement of oversight body, sample examinations)" does not prescribe specific steps. Especially sample examinations are only one way amongst many others to show the necessary level.

Henning Wergen further explained that a standardized document is needed for member associations to be reviewed. Eugenija Bieliauskiene, Olivier Lopez, Olivier Steiger, and Henning Wergen will prepare such a document.

4. IAA EDUCATION SYLLABUS

The members of the AAE Education Committee took notice of the minutes from the last meeting of the IAA Education Committee on 19 November 2019 in Tokyo.

The participants were informed that the basic idea of system accreditation was generally supported by the IAA Education Committee. Two members of the IAA Education Committee currently review the AAE requirements. Henning Wergen expects a positive outcome as this was already indicated in a first set of questions for clarification.

The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54

5 EUROPEAN CONGRESSES OF ACTUARIES 2021

Henning Wergen explained that the European Congress of Actuaries will be held in Madrid in June 2021. The structure of the congress will be similar to the European Congress from 2019. For example, as in 2019 there will be three parallel programs. Participants will be able to change rooms depending on their interest in topics and presentations. Provided that the current situation is improving until the congress, a large number of visitors are expected to attend the European Congress of Actuaries in Madrid next year, even though the Steering Committee for the ECA 2021 is also looking for alternative dates later in 2021.

The AAE Board has asked the Education Committee to appoint members to the 2021 program committee (PC). The task will be the composition of the ECA 2021 program. In a first step, possible conference topics and the main content of the presentations should be defined. Subsequently, the submissions through a Call-for-Papers will be collected and evaluated, in order to draft the program. M. Mercè Claramunt, Colm Fitzgerald, Elinore Gustafsson, Janne Kaippio, Olivier Lopez, Rafael Moreno Ruiz and Marjon Tjia would like to participate in the program committee for the 2021 congress. Henning Wergen will contact the members to organize the further process.

6. WEBINARS

Webinars of the AAE are scheduled four times per year and to be organized by the committees. The next webinar will be organized by the Education Committee and will take place in the second quarter of 2020. Rafael Moreno Ruiz will present the report of the CPD Task Force, in addition Colm Fitzgerald will talk on the importance of ethics in actuarial education.

7. ACTUVIEW

Henning Wergen reported that the General Assembly agreed on a partnership between the AAE and actuview. All member associations of the AAE receive access for their members to actuview. Members of the Committee shared their experiences so far.

It was noted that the communication between a contact person from actuview and the respective associations should be more clearly defined. In addition, it should be communicated more clearly in the future that members can use actuview as a CPD and whether there will be a limited number of CPD applications using actuview.

8. QUALIFICATIONS CERTIFIED ACTUARIAL ANALYST (CAA)

Clifford Friend gave a short report on the current developments of the Certified Actuarial Analyst (CAA).

Certified Enterprise Risk Actuary (CERA)

Henning Wergen reported that the DAV is currently in the review process. The result will be announced at the next meeting.

Eugenija Bieliauskiene noted that the Lithuanian Association is interested in joining the CERA association and will submit the application.

DATA SCIENCE PROGRAMS

A short report on the current Data Science Programs was given.

Clifford Friend informed the attendees that initiated a Data Science Certificate for members of the IFoA in cooperation with the Southampton Data Science Academy. The first cohort will start with the 8-week program at the end of April. A second cohort will start in September. Both runs were fully booked within a very short time.

9. OTHER ORGANISATIONS IAA

Education Committee

In addition to agenda item 3, Henning Wergen informed the attendees about the current restructuring process of the IAA. At the last Council Meeting of the IAA the Strategic Planning Committee (SPC) was established. The purpose of the SPC is to support Council by creating a forum for discussions amongst Full Member Associations.

EAA

The participants received an update about the current change of the events planned for the next weeks and months. A written report was shared before the meeting.

10. ANY OTHER BUSINESS

Clifford Friend reported that the IFoA was able to transfer almost all examinations into an online environment.

Henning Wergen informed the attendees/the committee that the DAV started to conduct all training seminars as webinars in mid-March. The exams were postponed from mid-May to June.

11. DATE AND PLACE OF NEXT MEETING

The next meeting of the Education Committee will take place in Munich, Germany, on Thursday 8 October 2020 at the invitation of Deutsche Aktuarvereinigung.

To note that the next Spring Meetings will be held in Slovakia. The date has not yet been confirmed.

12. RESERVED (CONFIDENTIAL) BUSINESS There

was no such business.

Annex 0.1: Participants

	Delegates	Country	Nominating association
1	Christian Buchta	Austria	Aktuarvereinigung Österreichs

2	Jean-Claude de Pooter	Belgium	Institut des Actuairens en Belgique
3	Rossen Krachunov	Bulgaria	Bulgarian Actuarial Society
4	Sabina Mlivić	Croatia	Hrvatsko Aktuarsko Društvo
5	Jostein Paulsen	Denmark	Den Danske Aktuarforening
6	Janne Kaipio	Finland	Suomen Aktuaariyhdistys
7	Olivier Lopez	France	Institut des Actuairens
8	Henning Wergen	Germany	Deutsche Aktuarvereinigung
9	Erzsebet Kovacs	Hungary	Magyar Aktuárius Társaság
10	Eugenija Bieliauskiene	Lithuania	Lietuvos Aktuarų Draugija
11	Marjon Tjia	Netherlands	Het Koninklijk Actuarieel Genootschap
12	Gunn Albersen	Norway	Den Norske Aktuarforening
13	Yvonne Lynch	Republic of Ireland	Society of Actuaries in Ireland
14	Ana Rubeli	Romania	Asociația Română de Actuarial
15	Rafael Moreno Ruiz	Spain	Instituto de Actuarios Españoles
16	Mercé Claramunt	Spain	Col·legi d'Actuaris de Catalunya
17	Elinore Gustafsson	Sweden	Svenska Aktuarieföreningen
18	Olivier Steiger	Switzerland	Association Suisse des Actuairens
19	Colm Fitzgerald	United Kingdom	Institute and Faculty of Actuaries
	Observer		
20	Carmen Suro-Bredie	USA	American Academy of Actuaries
21	Clifford Friend	United Kingdom	Institute and Faculty of Actuaries
22	Florin Ginghina	Romania	Asociația Română de Actuarial