



ACTUARIAL ASSOCIATION OF EUROPE

AAE Core Syllabus

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- The AAE Core Syllabus has been drafted and accepted by the Education Committee in December 2018
- It is aimed to replace the current AAE Education Syllabus, which was passed in October 2011
- It is based on the IAA Education Syllabus 2017 and detailed learning objectives rather than topics to describe the desired competencies of future actuaries
- It is planned that, as the IAA Education Syllabus is a complete subset of the AAE Core Syllabus, a positive review by the AAE Education Committee will be accepted by the IAA Education Committee

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- The AAE Education Guidelines accompany the Core Syllabus (details regarding structure of the syllabus or implementation)
- Syllabus and Guidelines were consulted with Member Associations in the beginning of 2019
- Education Guidelines were amended after several feedbacks had been received (see next slide)
- In case of a positive vote, Members Associations are asked to implement the new AAE Core Syllabus until end of 2022
- The “Audit process to check compliance” (No. 5) is currently under discussion in the Education Committee

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- AAE Education Guidelines No. 19 (new version):
 - In addition, and as support for qualification routes only based on university education, it should be noted that the complete workload of the education to become an actuary (including prerequisites, all learning areas and advanced skills as laid out in the Core Syllabus) should not be less than 240 credit points according to European Credit Transfer System (ECTS), including a significant number obtained in an advanced study program (Master's degree) *and not less than 90 credit points devoted to the nine learning areas as described in the AAE Core Syllabus.*

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