International Actuarial Association
Association Actuarielle Internationale

Education Committee Meeting
April 20, 2020 — 07:00-08:00
Virtual Meeting Part 1

The attendance list is available at the end of these minutes.

1. Introduction and welcome

The Chair welcomed new member Wes Griffiths from the Casualty Actuarial Society and thanked Pat Teufel for her involvement and collaboration to the work of the committee over the past years.

2. Approval of the Tokyo meeting minutes

The minutes of the Tokyo meetings were approved as presented.

Action item

Secretariat will post the final version to the website. (Done)

3. Review of action Items from the Tokyo minutes.

a) *Syllabus update tracking document*. It was mentioned that several associations have provided information about the steps they are following to move towards the 2017 IAA Syllabus. It was noted that it is useful to have a document to track the progress IAA member associations are doing towards the adoption of the new syllabus. It was agreed to maintain this document as a committee working document.

b) *DAV Syllabus Review*. Document approved by the committee was shared in the minutes.

c) *Education Questionnaire review and guidance*. This will be discussed in item 7.

d) *AAE Syllabus changes.* It was noted that the document was sent to the reviewers.

e) *AAE Syllabus Review*. To be discussed in Item 4.

f) *Actuaries of the Future*. The chairperson noted that this topic usually comes up as an item of interest to several committee members, but nobody has volunteered to work on it. It was agreed to differ it until committee members volunteer to take on the work required to develop the topic.

g) *Terms of reference*. The chairperson thanked the committee members who worked on the wording of the proposed Terms of reference. She mentioned that this has been shared with the Strategic Planning Committee, but no feedback has been received yet.

4. Education Reviews: *Actuarial Association of Europe (AAE) Syllabus changes*

Rein van Rooyen and Andrew Gladwin presented a report with the findings of their review of the AAE Syllabus. They indicated that the AAE presented a comprehensive submission of their syllabus and this appear to be stronger than the IAA's in that if an association decides not to include aspects at a specific level, they must prove that the removed element has been replaced by an equivalent which will be reviewed by the AAE on an individual basis.

The review of the AAE Core Syllabus was approved and it was to accept as compliant with the IAA syllabus all IAA member associations that are also members of the AAE and fulfill their

education requirements. Therefore, the following associations that mentioned changes on their syllabus would be considered as approved in terms of the pre-2019 AAE Syllabus:

- Col.legi d'Actuaris de Catalunya
- Istituto Italiano degli Attuari and Ordine degli Attuari
- Institute and Faculty of Actuaries

It was mentioned that the AAE has not yet evaluated its members on its 2019 Core Syllabus. The three associations therefore comply with the pre-2019 AAE syllabus. No comment is made on any AAE members on their compliance with the AAE 2019 Core syllabus.

5. New Syllabi reviews

Committee members volunteered to undertake the syllabi review as indicated below. The chairperson mentioned that she will assign volunteers if no one steps forward.

- Actuarial Society of South Africa. Volunteers: Rein van Rooyen and Henning Wergen
- Actuarial Society of the Philippines: Lan Wu and Sevtap Kestel
- Consejo Profesional de Ciencias Económicas de la Ciudad Autónoma de Buenos Aires (Argentina): Louis Doiron and Sevtap Kestel
- Udruzenje Aktuara Srbije (Serbia): Wes Griffiths and Sevtap Kestel

6. Education Interest groups: Sharing CPD experience.

Vladimir Bubalov made a presentation on the CPD experience of the Macedonian Actuarial Association.

Vladimir clarified that Macedonian Actuarial Association is moving towards the path of becoming a derivative association and they will be looking at IAA Full Member Associations already complying with the syllabus. He also explained that in the long term they will be trying to develop their own education platform.

7. Education Questionnaire Review and Guidance

Pat Teufel explained that the main changes to the document are:

- the removal of the 2013 syllabus although the document recognizes that associations are still moving towards the 2017 syllabus.
- Section B of the document recognizes different ways in which member associations deliver education and asks how often they review the syllabus.
- Section C recognizes that while the IAA uses the Blooms Taxonomy, associations may choose another taxonomy system, or choose not to use one.

It was mentioned that it is to expect that once the Education Committee approves this document, this would be used moving forward.

Malcolm Campbell recommended to add on C1 the wording included on the Education Guidelines for evaluating the depth of coverage with Blooms taxonomy. He also mentioned that in B1 it is difficult to see the difference between B and F.

The chairperson asked Education Committee members to send to Pat, Rein and Lan any wording comments and suggestions they may have on the Education Questionnaire, and mentioned that she had already sent comments through.

The link to the YouTube recording of this meeting will be available on the IAA website until June 15, 2020.

Next virtual meeting: Tuesday May 12, 2020 at 7am ET

Attendance List

Chairperson: Bozenna Hinton, Actuaries Institute Australia

Co-Vice-chairpersons:
Jerry Brown, Society of Actuaries
Henning Wergen, Deutsche Aktuarvereinigung e. V. (DAV)
Lan Wu, China Association of Actuaries

Members:
Yair Babad, Israel Association of Actuaries
Conrad Backeberg, Actuarial Society of South Africa
Christian Buchta, Aktuarvereinigung Österreichs (AVÖ)
Vladimir Bubalov, Macedonian Actuarial Association
Malcolm Campbell, Svenska Aktuarieföreningen
Mercè Claramunt Bielsa, Col.legi d'Actuaries de Catalunya
Régis de Laroullière, Institut des Actuaires
Jean-Claude De Pooter, Institut des Actuaires en Belgique
Louis Doiron, Canadian Institute of Actuaries
Régis de Laroullière, Institut des Actuaires
Yas Fujii, Japanese Society of Certified Pension Actuaries
Wes Griffiths, Casualty Actuarial Society
Diego Hernández Rangel, Colegio Nacional de Actuarios A.C.
Patrick Kakunze, Den Norske Aktuarforening
Sevtap Kestel, Actuarial Society of Turkey
John Lowell, Conference of Consulting Actuaries
Yvonne Lynch, Society of Actuaries in Ireland
Jari Niittuinperä, Suomen Aktuaariyhdistys
Majon Tjia, Het Koninklijk Actuarieel Genootschap
Mark Stocker, Institute and Faculty of Actuaries
Gerold Studer, Association Suisse des Actuaires
Reinier van Rooyen, Actuaries Institute Australia
Daniel Ye, Actuarial Institute of Chinese Taipei

EC Liaison
Roseanne Harris

Apologies:
Andrew Gladwin, Actuarial Society of South Africa
Rafael Moreno Ruiz, Instituto de Actuarios Españoles

IAA Secretariat:
Karla Zúñiga-Cortés, Administrator, Communications and Membership
Christian Levac, Director, Communications and Membership
Norah Neill, Executive Assistant

Guests:
Pat Teufel, Casualty Actuarial Society
Michael Callan, Actuaries Institute Australia