

ACTUARIAL STANDARDS SUBCOMMITTEE

VIRTUAL MEETING 2 NOVEMBER 2020

13:00 – 14:00 CET

MINUTES (DRAFT)

Attendees: Hillevi Mannonen (chair), Birgit Kaiser, Jules Krijgsman van Spangenberg, Pierre Miehé, Jean-Claude De Pooter, Philip Shier, Phil Simpson

Apologies: Manuel Perais

1. Welcome, adoption of the agenda
 - Hillevi welcomed everybody. The agenda was approved. Hillevi agreed to keep the minutes
2. AAE Virtual Meetings 8-9 October, 2020
 - The Professionalism Committee had a meeting on 9th October and Hillevi reported of the ASSC activities. The General Assembly approved the proposal on cross-references (to amend two AAE documents which refer to ESAPs).
3. EAN on IORP II
 - Pensions Committee has approved the final version where the ASSC's earlier comments had been addressed. The ASSC members had still several comments. The comments were discussed and agreed. Hillevi will include the ASSC final comments in the draft and forward it to the ASSC members before sending it to Cathal Fleming, who is leading the drafting.
 - The ASSC report to the ProfC will be discussed once the next EAN version is reviewed.
4. ESAP 2 Revision and the AAE Glossary
 - Jules reported of the work of the task force. The ASSC discussed the potential ways to get feedback from FMAs, actuaries and other stakeholders.
5. EAN on Professional Judgment
 - The Task Force set by the ProfC has prepared the first draft and the ProfC has appointed three reviewers to give the first comments. The ProfC is expecting to have the next version for discussion in its spring meeting, if not earlier, and for the consultation after that.
6. AOB – None
7. Next meeting – to be agreed later.