

ACTUARIAL STANDARDS SUBCOMMITTEE

VIRTUAL MEETING ON 19 MARCH 2021

10:30 – 11:30 CET

MINUTES (DRAFT)

Attendees: Hillevi Mannonen (chair), Jules Krijgsman van Spangenberg, Jean-Claude De Pooter, Philip Shier, Phil Simpson

Apologies: Birgit Kaiser, Pierre Miehe, Manuel Peraita

1. Welcome, adoption of the Agenda
 - Hillevi welcomed everybody. The agenda was approved. Hillevi agreed to keep the minutes.
2. Approval on the Minutes 9 March 2021
 - The minutes were approved. Hillevi informed the members that the EAN on IORP II has been amended in line with the ASSC's comments and it is now sent to the Pension Committee for final approval. She also told that she forwarded the ASSC's comments on the EAN on Professional Judgement to the Task Force which is now working on the next version of the exposure draft. It is expected that there is no time for the ASSC to review the ED before the consultation (if approved by the Professionalism Committee in April). The next round of reviews will then be after the consultation.
3. ESAP 2 Revision
 - The ASSC discussed the amended version and agreed some additional changes. The Task Force will finalize the exposure draft and Jules will send it to the ASSC for approval. It will then be proposed to the Professionalism Committee for approval and issuance to the Member Associations for consultation.
 - Hillevi thanked Jules and the whole Task Force for the good work they had done so far.
4. AAE Glossary
 - The ASSC approved the final version of the exposure draft with some minor changes. The ED will be enclosed with the ESAP 2 for consultation.
5. ASSC Report to the Professionalism Committee
 - The ASSC discussed and approved the report and the work plan to be presented to the Professionalism Committee at its meeting in April.
6. Next meeting
 - To be agreed later