

REPORT
Task Force Roles of the Actuaries
16 April 2021

1. Preliminary

The TFRoA redefined its priorities in 2017 and installed 4 workstreams as a result of a survey amongst the members :

- Data Science/Artificial Intelligence
- Professional Judgement
- Legal and Political Recognition
- Risk Management

The TFRoA is preparing the next steps and an approach is proposed. In the meantime Risk Management issues have been taken over by the new Risk Management Committee

2. Professional Judgement

Based on an interim Commentary Paper developed by the workstream led by Siegbert Baldauf, Xavier Gomer has been leading the workstream preparing the EAN and has been helped by Siegbert Baldauf, Luis Saez de Jauregui, Jason Vary, Antoine Ly and Karel Goossens.

A draft of the EAN is presented to the Committee (see annex 1).

The review by the Professionalism Committee as technical committee (thanks to Gabor, Karin and Romain) has led to some modifications, the review of the ASSC is coming to an end.

3. Data Science/Artificial Intelligence

The workstream has responded to two EU consultations.

The survey amongst the MAs has been able to define the priorities allowing to define a clear strategy for the future.

The subject is now ready to become a more permanent structure in the context of the AAE. The Committee will have to identify the possible suggestions for the Board.

4. Recognition of the Profession

The Workstream is in the process of contacting the MAs. The consultations which have already took place, have shown the value of a direct interaction and are indeed helping to assure mutual understanding.

It is the intention to finalize the consultation before the summer. A final report is foreseen for the autumn meeting

5. Future activity of the Task Force

The present priorities of the Task Force are coming in a final stage. The next steps have to be planned.

The Task Force has therefore asked the input of the Board, the Committees, and has done research on activities of MAs and the IAA.

A discussion note is presented at the April 2021 meeting with a suggested approach for the next steps.

Karel Goossens
Chair of the TFRoA