

Review of operation of Mutual Recognition Agreement

Questionnaire

The AAE Mutual Recognition Agreement (MRA) is due for its five-yearly review in 2021. The purpose of the questionnaire is to understand better the operation of the MRA, and ways in which it, and the accompanying Q&A document (also called the “Heubeck letter”), might be improved. The MRA Review TF of the Professionalism Committee would like to take into account the responses from member associations as part of the consultation process on the revised MRA.

The relevant section of the MRA states:

“After five years from 1 January 2011 each association shall prepare a report on the implementation of this Agreement, including any suggestions for alterations thereto. Each report shall be made available to other associations through the Actuarial Association of Europe (AAE), and a consolidated report shall be drawn up by AAE, who may propose appropriate amendments to the associations.”

Please complete the questionnaire **by XX Month** 2021, and return it by e-mail to Monique Schuilenburg (moniques@actuary.eu).

Christophe Heck
Chairperson Professionalism Committee

yy zz 2021

Name of Association:

Name of person completing questionnaire (for further contact if necessary):

e-mail contact address:

Question 1:

Does your association keep formal records on:

- a) In which countries members work?
[Yes/No]

- b) In which other associations members have membership in?
[Yes/No]

Question 2:

If you replied YES to Question 1 a) and/or b):

- a) How many full members (or your best estimate of how many full members) of your association have worked in other European countries in the last 5 years?

- b) How many members (or your best estimate) have joined a local association in another European country under the MRA?

Question 3:

- a) How many actuaries from other AAE member associations have become full members of your national actuarial association under the MRA?

- b) Is their status in any way different from that of your own full members? If so how?

- c) Are they required to retain membership of their home association?

Question 4:

- a) How many actuaries from other AAE member associations have been required to undertake a period of adaptation under the MRA?

b) If a period of adaptation is required, does this involve a requirement for residency in the host country during the period of adaptation?

c) How many actuaries from other AAE member associations have chosen to undertake an aptitude test under the MRA?

d) Are there other ways such actuaries can become full members of your association under the MRA?

Question 5:

Does your national actuarial association cancel membership if an actuary who became a member under the MRA ceases to practise his or her profession in your host country? [Yes/No]

Question 6:

During the last 5 years, have there been any problems for full members of your association in obtaining mutual recognition in another signatory country? If YES please give details.

Question 7:

Have there been any problems in your association granting recognition to a full member of an association in another signatory country? If YES please give details.

Question 8:

If professional qualification as an actuary in your country is controlled, in whole or in part, by the universities or the State, have any difficulties in implementing the MRA arisen as a result of this? If YES please give details.

Question 9:

Have there been any issues in the last 5 years regarding discipline affecting your members working in another country under the MRA or members of other associations operating in your country under the MRA? Please describe briefly the nature of any problems that have arisen in this area.

Question 10:

Is full membership of your actuarial association compulsory (making use of the MRA necessary for an actuary from another association) in order for a national to practise as an actuary, or to fulfil certain functions (e.g. Pension Scheme Actuary, Appointed Actuary, hold a “practicing certificate”) in your country? If YES which functions?

Question 11:

Please state if your association uses MRAs with other, non-signatory associations and, if so, whether or not it uses the AAE template for an MRA with ASSA (based on the main AAE MRA) for South African or other country arrangements.