

## AAE Artificial Intelligence & Data Science Working Group

Teleconference 15 October, 2021, 09.00 – 10.00

### Participants:

Kivisaari, Esko	Chairperson
Wilhelmy, Lutz	Board liaison
Attias, Ivana Kolovrat	
Beurden, Laurens van	
DeLong, Lukasz	
Hirz, Jonas	
Krischanitz, Christoph	
Olympio, Anani	
Overby, Pernille Jul	
Piñol, Jordi Margarit	
Sanchez, Adria Valls	
Tautan, Bogdan	
Theodosiou, Marinos	
Thomson, Kartina	
Toraldo, Francesco	

#### 1. Opening of the meeting

Kivisaari opened the meeting and stressed the importance of the topic for the future of the profession and for its relationship to other professions. Wilhelmy brought the thoughts of the Board to the meeting.

#### 2. Noting the Terms of Reference of the Working Group (attached)

The group noted the ToR of this Working Group. They were only very slightly modified compared with the earlier ToR of the corresponding workstream under the Role of the Actuary Task Force working for the Professionalism Committee.

#### 3. Working methods of the Working Group

It was noted that this Working Group will work virtually through teams meetings. Kivisaari will discuss with the secretariat on how this Working Group could best utilise sharepoint/teams.

In any case, the renewed status of this Working Group means the need to create more transparent working methods. This will mean that the Working Group will publish its agendas and minutes on the AAE website. Also there is probably the need to produce quarterly updates to the Board and to the Member Associations.

#### 4. Getting to know one another

The meeting proceeded into a roundtable, especially with the following topics:

- what are your strengths and interests in the area of AI-DS?
- what do you expect from this Working Group?
- what kind of work would you volunteer to do in this Working Group?

It became clear that the backgrounds of the members are fairly diverse, with some more wishing to learn the topic and others more hands-on in different areas. Among wishes for the group there were at least the following topics:

- create visions
- bridge IT with the business
- educational programs to actuaries
- monitoring and commenting on EU initiatives
- widening actuarial role to other industries
- research on ML in insurance
- ethical/responsibility issues
- writing 'white papers'.

All the topics need more thinking (also in order not to duplicate what the IAA does).

5. Possible topical issues for the Working Group

EU agenda in Working Group area was distributed as a basis for discussion (attached – please keep confidential as this is taken from Insurance Europe material). The thoughts were in the areas:

- responding to EU initiatives/consultations
- white papers (the recent IFoA [report](#) could give rise to one possible topic – needs discussion also with the consumer protection group of the AAE)
- we could look also at court cases on breaches.

6. Planning ahead

We will look at the IFoA paper and think ahead with the group of Bogdan, Jonas, Lutz, Pernille and Esko, who will doodle a teams call for this group

7. Any other business

None.

8. Closing of the meeting and our next meeting

Esko closed the meeting and will doodle a slot for the next meeting in about one month.