

## PRESS RELEASE

### **The Actuarial Association of Europe admits its 4th Observer Member Association**

Brussels, 5 October 2021: The Actuarial Association of Europe is pleased to announce that it has admitted the [Crnogorsko Aktuarsko Društvo](#) (“CAD”), Montenegro, as its 4th Observer Member Association. The CAD was established in May 2006, has a membership comprising 24 fully qualified actuaries, 1 Honorary Member and 3 Associate Members and is currently led by President Nataša Janičić.

The CAD objectives include:

- Support in developing actuarial practice in Montenegro (especially education);
- Providing to their members access to the information and trends in actuarial profession in Europe (standards, professionalism);
- Provide opportunities for networking for their members and encourage sharing knowledge across Europe;
- Possibility of future mutual recognition of actuaries among member associations.

Admission as an Observer Member requires the approval of the AAE General Assembly. At its last meeting, held on 1 October 2021, the General Assembly unanimously approved the application of CAD to become an AAE Observer Member.

This activity contributes towards achieving the AAE’s strategic objective to promote a European community of actuaries.

- End of press release -

---

#### Notes for editors

1. For further information please contact Monique Schuilenburg, Operations Manager (tel. +32 2 201 60 21), [moniques@actuary.eu](mailto:moniques@actuary.eu)
2. Copies of all AAE press releases are available on the AAE website ([www.actuary.eu](http://www.actuary.eu))
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 37 member associations in 36 European countries, representing over 27,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54