

AAE Artificial Intelligence & Data Science Working Group

Teleconference 10 December, 2021, 10.00 – 10.40

Participants:

Kivisaari, Esko	Chairperson
Wilhelmy, Lutz	Board liaison
Attias, Ivana Kolovrat	
Beurden, Laurens van	
Biscaglia, Nicola	
DeLong, Lukasz	
Gondolbeu, Kamal M	
Hirz, Jonas	
Krischanitz, Christoph	
Miehe Philipp	
Olympio, Anani	
Overby, Pernille Jul	
Piñol, Jordi Margarit	
Sanchez, Adria Valls	
Tautan, Bogdan	
Theodosiou, Marinos	
Thomson, Kartina	

1. Opening of the meeting

Kivisaari opened the meeting and welcomed the participants.

2. Working methods of the Working Group

It was noted that this Working Group will work virtually through teams meetings. There is also an AAE teams/sharepoint area for the group. Participants were asked to check whether they have access to that and inform the chair if that is not the case.

3. Work based on the IFoA paper

The smaller group had asked for guidance from the Board on how to proceed: 'Should the AI/DS Working Group do alone a limited paper on data aspects to insurability or should there be a wider project on insurability with at least the Insurance Committee, the Consumer Protection Working Group and the AI/DS Working Group involved'.

Wilhelmy told the Board did not have time to discuss the topic. He told however that the work should continue on the narrower basis of its formulation and believed this would also be the guidance from the Board. The smaller group will proceed on that basis, i.e., on data aspects to insurability.

4. Possible topical issues for the Working Group

In its previous meeting this Working Group had identified the following areas:

- responding to EU initiatives/consultations
- white papers (the recent IFoA [report](#) could give rise to one possible topic – needs discussion also with the consumer protection group of the AAE)
- we could look also at court cases on breaches.

The IFoA issue was discussed in item 3 already and court cases were not discussed in this meeting. As regards responding to EU initiatives/consultations the Working Group looked at the EU Digital Finance Strategy. It thought it wise to start from the 'same activity, same risks, same rules' approach and to look at the topics of

- open finance/open insurance, and

- operational resilience.

The area of open finance was understood to cover AI and use of data (digital principles and data qualities) together with ethical issues in this area. In the area of AI the chair promised to try to find the progress report. The Working Group will dig deeper in these topics in its future meetings.

5. Any other business

None.

6. Closing of the meeting and our next meeting

Esko closed the meeting and will doodle a slot for the next meeting in January.