

## NOTES OF A MEETING OF THE EDUCATION COMMITTEE

HELD ON THURSDAY 30 SEPTEMBER 2021  
FROM 1.30 UNTIL 5.15 AT CAMPUS SURSEE, SWITZERLAND AND ONLINE

### Participants

The participants list is added as Annex 0.1.

#### 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomed all participants to Sursee, Switzerland and also online. He expressed his thanks to the Swiss Association of Actuaries for organising the meeting and providing a high-class technical setup.

The agenda was adopted as circulated before the meeting.

#### 2. MINUTES OF THE PREVIOUS MEETING

The minutes of the previous meeting from 15 April 2021 as a web meeting were approved unanimously.

#### 3. VICE-CHAIRPERSON EDUCATION COMMITTEE

The members of the committee noted the revised guidelines for appointing the vice-chairperson of a committee.

Rafael Moreno Ruiz was unanimously re-elected as vice-chairperson of the AAE Education Committee. He thanked everyone for the trust in him taking over this role.

#### 4. AAE CORE SYLLABUS – IMPLEMENTATION AND REVIEWS

A draft for the self-assessment spreadsheet for associations to report on their coverage of the AAE Core Syllabus had been shared before the meeting.

A couple of comments and remarks were made:

- According to the AAE Education Guidelines members associations must provide a mapping of their local education against the AAE Core Syllabus. Information on ECTS or Blooms' Taxonomy is not mandatory. The members of the committee agreed that associations should be motivated to provide as detailed information as possible so that a review can take place by the committee; all corresponding cells and columns in the spreadsheet have to be coloured in light green as information is compulsory
- The spreadsheet was in general accepted; member associations will be motivated to raise questions on the spreadsheet, make comments on certain information and in a last step be allowed to include smaller amendments were necessary

Regarding the further time table the following was agreed:

- Member associations will be contacted in October / November by the chairperson and asked to submit the spreadsheet on every education route of the association or if this cannot be provided information on the status of the implementation of the AAE Core Syllabus until February 2022

All members present gave a brief overview on the current status of implementation of the AAE Core Syllabus.

No further points were discussed.

## 5. **IMPLICATION OF COVID-19 PANDEMIC TO ACTUARIAL EDUCATION**

The members of the AAE Education Committee in detail discussed the implications of the COVID-19 pandemic to local actuarial education programs. It was mentioned that some universities came back to onsite teaching and examination whereas other institutions still rely on remote activities.

It was agreed to further share experiences, especially as teaching activities or examination formats are expected to develop based on the experience in the Covid19-pandemic.

## 6. **EUROPEAN ACTUARIAL DAYS 2021 AND EUROPEAN CONGRESS OF ACTUARIES 2022**

The members of the committee noted the successful run of the first European Actuarial Days in June 2021 as a two-day online congress. The AAE Board has already agreed to consider running this event format again in the future.

It was further mentioned the next European Congress of Actuaries will take place on 2 and 3 June 2022 in Madrid, Spain. The Steering Committee for the ECA will closely monitor the further development and decide in time whether the event can run as planned.

The Programme Committee for the congress, which is composed of several members of the AAE Education Committee, has finalised the Call-for-Papers, which was then published two weeks ago. First submissions have already been handed in.

## 7. **ETHICAL FOUNDATION OF ACTUARIES**

Colm Fitzgerald reported on this agenda item.

Based on the discussion in the small task force a two-day online course "Professionalism Plus" through the EAA was set up. The course will be offered in November 2021 for the first time. Colm Fitzgerald agreed to report back to the committee on his experience.

## 8. **WEBINARS**

The AAE organizes four webinars per year on relevant topics of the committees.

The next webinar to be organized by the Education Committee will be in Q2 / 2022. A possible topic will be discussed at a later stage.

## 9. **CPD TASK FORCE**

Rafael Moreno Ruiz reported on this topic.

The CPD Task Force finalised the CPD Guidelines to be implemented into the Mutual Recognition Agreement. The AAE General Assembly will decide on this on 1 October 2021.

Henning Wergen also on behalf of the committee thanked Rafael Moreno Ruiz and all members of the Task Force for their work and especially for the excellent moderation of feedback and input that was received from member associations.

## **10. QUALIFICATIONS**

### **CAA**

Colm Fitzgerald reported briefly that the CAA qualification will have its last entries in October 2021. Transitions arrangements will be offered in the future.

### **CERA**

Several European associations offer the global CERA qualification to their members. IA|BE is currently being reviewed to become CERA Award Signatory.

### **Data Science programs**

This topic was discussed in detail.

Members and observer shared their view on the need for actuaries to obtain data science skills on the one hand and on the other hand to bring data science specialist that perform actuarial tasks into the profession.

A clear and unanimous view of the committee was not found as this agenda item had the goal to initiate a discussion and share views.

Luis Sáez de Jáuregui explained on behalf of the AAE Board that the relationship between actuaries and data scientists is also an important political topic for the AAE and will therefore be covered in a discussion of the board. It might make sense to establish a task force with representatives from the Professionalism Committee and the Education Committee to formulate an AAE opinion.

It was agreed to again take up the topic again.

## **11. OTHER ORGANISATIONS**

### **IAA Education Committee**

The minutes from the meetings of the IAA Education Committee from 4, 25 May and 24 June 2021 were noted. No further points were discussed with regard to the IAA Education Committee.

### **EAA**

The EAA is still offering only online activities. Over the last 1.5 years this has resulted in a significant rise of participant numbers.

## **12. ANY OTHER BUSINESS**

No points were raised.

**13. DATE AND PLACE OF NEXT MEETING**

The next meeting will be held in Munich, Germany, on 31 March 2022 at the invitation of the Deutsche Aktuarvereinigung. The actual meeting time will be communicated in time.

**14. RESERVED (CONFIDENTIAL) BUSINESS**

There was no such business.

## Annex 0.1: Participants

	Delegates	Country	Nominating association
1	Christian Buchta	Austria	Aktuarvereinigung Österreichs
2	Jean-Claude de Pooter	Belgium	Institut des Actuaire en Belgique
3	Lyubimka Dermendzhyska	Bulgaria	Bulgarian Actuarial Society
4	Christian Furrer	Denmark	Den Danske Aktuarforening
5	Janne Kaippio	Finland	Suomen Aktuaariyhdistys
6	Olivier Lopez	France	Institut des Actuaire
7	Henning Wergen	Germany	Deutsche Aktuarvereinigung
8	Erzsébet Kovács	Hungary	Magyar Aktuárius Társaság
9	Eugenija Bieliauskiene	Lithuania	Lietuvos Aktuarijų Draugij
10	Jan Kars	The Netherlands	Het Koninklijk Actuarieel Genootschap
11	Onofre Simoes	Portugal	Instituto dos Atuários Portugueses
12	Tony Jeffery	Republic of Ireland	Society of Actuaries in Ireland
13	Zuzana Weber	Slovakia	Slovenská spoločnosť aktúarov
14	Rafael Moreno Ruiz	Spain	Instituto de Actuaries Españoles
15	Mercè Claramunt	Spain	Col·legi d'Actuaris de Catalunya
16	Elinore Gustafsson	Sweden	Svenska Aktuarieföreningen
17	Olivier Steiger	Switzerland	Association Suisse des Actuaire
18	Colm Fitzgerald	United Kingdom	Institute and Faculty of Actuaries
	Observer		
19	Jette Lunding Sandqvist	Denmark	Den Danske Aktuarforening
20	Martin Oymanns	Germany	Deutsche Aktuarvereinigung
21	José Blanco	Switzerland	Association Suisse des Actuaire
22	Christophe Heck	Switzerland	Association Suisse des Actuaire
23	Inga Helmane	Latvia	Latvijas Aktuāru Asociācija
24	Luis Sáez de Jáuregui	Spain	Instituto de Actuaries Españoles
25	Tom Wildsmith	USA	American Academy of Actuaries