

MEETING OF THE PENSIONS COMMITTEE

TO BE HELD ONLINE

ON THURSDAY 31 MARCH 2022 FROM 14.00-18:00 CEST

AGENDA

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA – 5 min**
 - 1.1 To consider any matters arising not covered elsewhere as substantive items on the [agenda](#).
 - 1.2 Introduction of the note-taker.
2. **MINUTES OF PREVIOUS MEETINGS – 5 min**

To confirm the [Minutes of the meeting](#) held in Sursee on 30 September 2021 (**Annex 2**).
3. **STRESS TEST IORPS II – update 15 min**

To receive an update from the chairperson of Cash Flows TF on preliminary consultations with EIOPA on technical advice. (**Annex 3**)
4. **INTERGENERATIONAL FAIRNESS INDEX – update 15 min**

To receive an update from the webinar on Sustainability and the progress so far. (**Annex 4**)
5. **PENSION TRACKING SYSTEM - sharing the BEST PRACTICES – update 20 min**

Update on the webinar held on 9 March and further discussion. (**Annex 5**)
6. **SOCIAL SECURITY SUBCOMMITTEE – update 20 min**

To receive An update from Maria Economou on the work of the Social Security Sub-Committee. (**Annex 6**)
7. **PENSIONS CO. PRIORITIES 2022 – 20 min**
 - To discuss the main areas of activities (SSSC, IORPs, Sustainability, RM for IORPs, PTS, Intergenerational Fairness Index).
 - To discuss what topic PC would bring to the 'convention A' - event that is preliminarily scheduled for 22nd of September 2022. The topic would potentially also interest the global audience.
8. **WEBINARS – 10 min**

To note the webinars (co-)organised by PC/SSSC:

- 14 December 2021 – The added value of Social Security actuaries – In what way, is actuaries’ advice considered in policy decision-making in Member States? – 168 participants
- 1 February 2022 - Sustainability and Climate Change – what does it mean for risk management in Insurance and Pensions? – 242 participants
- 9 March 2022 - Pension Tracking System (PTS), challenges ahead – 197 participants
- 22 September 2022 – Convention A – to discuss possible topics

BREAK – 20 min

9. IFRS 17 FOR PENSIONS PROVIDERS (LIFE TIME ANNUITIES) – 50 min

To receive a presentation on pensions system in Croatia. - 25 min

Pro’s and con’s regarding treatment of these contracts under IFRS 17.

Open discussion with Gabor Borza - 25 min

10. LINKS WITH OTHER ORGANISATIONS – 20 min

To note the [overview of meetings](#) with external stakeholders (2022 Q1 attached as **Annex 10**).

10.1 EIOPA

To receive an update from Tatiana Bitunska on consultations with EIOPA.

To note that the PC responded to the following consultations:

- [Discussion paper on the Methodological Framework for Stress-Testing IORPs](#)
- [the Commission’s survey on Redeveloping European statistics on population](#)

10.2 IAA

To receive an update from Charles Cowling of the IAA pensions related activities.

10.3 EIOPA OCCUPATIONAL PENSION STAKEHOLDERS GROUP

To receive an update prepared by Falco Valkenburg on the work of OPSG.

10.4 PENSIONSEUROPE

To receive an update from Tatiana Bitunska on meeting held on 11 March.

11. JOINT MEETING RISK MANAGEMENT, INSURANCE AND PENSIONS COMMITTEES – 5 min

To note the [agenda of the joint meeting of the RMC, IC and PC](#) (**Annex 11**).

12. INFORMATION EXCHANGE – 30 min

To exchange information on current issues in member associations of interest to other members. *(Members are invited to send a note of any current issue for circulation to the Committee before the meeting, especially if they are unable to attend).*

13. **ANY OTHER BUSINESS – 5 min**

14. **DATE OF NEXT MEETING**

To note that the next meeting will be held in Rome, Italy, on **6 October 2022** (tbc) at the invitation of ISOA and in conjunction with the AAE Annual Meeting