

MEETING OF THE PROFESSIONALISM COMMITTEE

TO BE HELD ONLINE

ON FRIDAY 1 APRIL 2022 FROM 09.00-13.00 CEST

AGENDA

Name List: BK – Birgit Kaiser / CH – Christophe Heck / FS – Frank Schiller / HM – Hillevi Mannonen / JCH – Jérôme Crugnola-Humbert / KB – Kristoffer Bork / KG – Karel Goossens.

1.	OPENING OF MEETING AND ADOPTION OF THE AGENDA	Owner	Time
	<ul style="list-style-type: none"> - Introduction; - Notice of confidential matters for item 6.5. 	CH	09:00 – 09:05
2.	MINUTES OF PREVIOUS MEETING		
	<p>Decision: [Approval]</p> <p>Items:</p> <ul style="list-style-type: none"> - Confirm the Minutes of the meeting held in Sursee on 01.10.2021 (a further copy is at Appendix 2.1.1): [Yes/No]. - Consider any matters arising not covered elsewhere as substantive items on the agenda. 	CH	09:05 – 09:10
3.	MONITORING PROFESSIONALISM AND SUPPORT TO FMAs		
3.1.	MRA	CH	09:10 – 09:15
	<p>Items:</p> <ul style="list-style-type: none"> - Update on feedback and exchanges with FMAs. 		
3.2.	CPD Guidelines	CH	09:15 – 09:20
	<p>Items:</p> <ul style="list-style-type: none"> - Reminder to start implementation. 		
3.3.	Compliance Review Task Force	CH	09:20 – 10:00
	<p>Decision: Approval to present non-compliance process to AAE Board: [Yes/No].</p> <p>Items:</p> <ul style="list-style-type: none"> - Status update; - Non-compliance process (Appendix 3.3.1); - Q&A. 		
4.	ACTUARIAL STANDARDS		
	Work of the ASSC	HM	10:00 – 10:20
4.1.	<p>Items:</p> <ul style="list-style-type: none"> - Presentation of the work of the ASSC, including Workplan (Appendix 4.1.1); 		

	- Q&A.		
4.2.	ESAP 3 review	HM	10:20 – 10:30
	<i>Items:</i> - Update; - Q&A.		
4.3.	EAN on Prof Judgement	KG	10:30 – 10:50
	<i>Decision:</i> Approval by ProfC to proceed to approval by General Assembly: [Yes/No]. <i>Items:</i> - Presentation of updates (Appendix 4.3.1); - Q&A.		
4.4.	IFRS 17 in the EU	KB	10:50 – 11:10
	<i>Decision:</i> Approval by ProfC of proposals in slide 10 of Appendix 4.4.1: [Yes/No]. <i>Items:</i> - Presentation of proposals (Appendix 4.4.1); - Q&A.		
Coffee break			11:10 – 11:30
5.	ROLES OF ACTUARIES		
5.1.	Fit and Proper	CH	11:30 – 11:50
	<i>Items:</i> - Update on Fit and Proper (Appendix 5.1.1); - Presentation of next steps; - Q&A.		
5.2.	Sustainability and Climate-related Risks Working Group	JCH + FS	11:50 – 12:10
	<i>Items:</i> - Presentation of work done by the working group and coordination with Professionalism topics; - Q&A.		
6.	GENERAL BUSINESS		
6.1.	Meeting with External Organisations and Stakeholders	CH	12:10 – 12:12
	<i>Items:</i> - Overview of meetings held between delegations of the AAE and the respective stakeholders.		
6.2.	Future Annual and Spring Meetings	CH	12:12 – 12:14
	<i>Annual Meetings</i> - 2022 – Rome, Italy – 7 October 2022; - Offers to host other Annual meetings from 2023 onwards will be discussed. <i>Spring Meetings</i> - 2023 – Bratislava, Slovakia – 19-21 April 2023 (dates tbc); - Offers to host other Spring meetings from 2024 onwards will be discussed.		
6.3.	Information Exchange	CH	12:14 – 12:30
	<i>Items:</i> - Current issues in Member Associations of interest to other members.		

	- Note: <i>Members are strongly urged to provide the Secretary with a written note of such issues to be circulated before the meeting.</i>		
6.4.	Any Other Non-Reserved Business	CH	12:30 – 12:40
6.5.	Reserved (Confidential) Business – If any	CH	12:40 – 13:00