

AAE Artificial Intelligence & Data Science Working Group

Teleconference 10 February 2022, 11.00 – 12.00

Participants:

| | |
|------------------------|---------------|
| Kivisaari, Esko | Chairperson |
| Wilhelmy, Lutz | Board liaison |
| Attias, Ivana Kolovrat | |
| Hirz, Jonas | |
| Miehe Philipp | |
| Olympio, Anani | |
| Overby, Pernille Jul | |
| Sanchez, Adria Valls | |
| Serrano Pedro Ecija | |
| Tautan, Bogdan | |
| Theodosiou, Marinos | |
| Vandervorst Felix | |

1. Opening of the meeting

Kivisaari opened the meeting and welcomed the participants.

2. Minutes of the previous meeting

Minutes of the meeting on 10 December 2021 were approved.

3. Papers

The group noted the work underway on insurability. It was satisfied with the progress.

The second paper of the group should be on what actuaries should know of artificial intelligence and data science. It should present the concepts, clarify what an actuary should know and what to read. It needs to be considered whether it would be good to have some academic contacts in this area. The target groups should be member actuaries, but the paper could also be useful to the Education Committee. It was noted that it could also contain an overview of European and national regulation of the area, but it was also questioned whether this should be in a separate paper.

Pernille, Felix and Tautan volunteered for the work. Esko will set up a call on this.

4. European developments

- [EIOPA public consultation on retail investor protection](#), with a heavy emphasis on technological tools – it was noted that Lauri Saraste is compiling an answer on this and Esko will contact him on whether data aspects would need some input of this working group.
- For information: EIOPA published on 10 December 2021 its [digital transformation strategy](#)
- For information: Partial Council Presidency compromise text on the AI Act (articles 8-15 and Annex IV) (Attachment 4) – it was noted that there is intense discussion on whether insurance is considered ‘high risk’, especially when we talk of social exclusion. Lutz is moderating a GA panel on the topic, and Anani, Pernille and Pedro promised comments to Lutz.
- For information: Leaked EC proposal for the Data Act, probably published on 23 February (attachment 5) – Philipp promised to write a summary on the paper

5. Data Science Challenge

Jonas introduced the topic. Lutz noted that it would be good to have an opinion on this for the Board of 9 March. Jonas, Philipp, Anani and Pedro promised to produce a one-pager on the possibility of the AAE running a similar project. Next meeting of this working group will be doodled for end of February or very early March to have our proposal for the Board.

6. Any other business

None.

7. Closing of the meeting and our next meeting

Esko closed the meeting and will doodle a slot for the next meeting in late February/very early March.