

Meeting on October 7, 2022

IAP: Report on professionalism issues

IAP Statutes:

The IAP is finalizing the revision of the statutes to consider:

- the online voting in the voting process,
- to separate the syllabus from the statutes (so that there is no need to change the statutes each time that the syllabus is altered)
- the new membership category “Atuários Titulares com certificação CPD” to accommodate the actuaries that comply with the CPD requirements.

This revision is expected to be concluded in 2023.

CPD requirements:

It's schedule for 14th October a dinner-meeting with our members to present the draft of the statutes before opening the public discussion and to point out the importance of reporting the hours of CPD in our site. It is our belief that some members will meet the requirements but fail to report them.

Each member has their own CPD account in our website. At the end of 2022 the IAP committee assigned is going to evaluate the compliment of our members regarding the CPD (20 training hours per year).

Standards of Practice:

The standards of practices are the ones set by AAE and IAA and are available in our website.

Other topics:

The IAP is organizing another in person course of Professionalism to take place by the end of October. The first one since the Covid-19 pandemics started. The ISEG-UL and FCT-NOVA schools are going to pay this course for their master's degree students. We expect to also have some of our members applying to the course.

The FCT-NOVA school has a master's degree that is expected to fulfil the syllabus requirements. Portugal has now two routes to train actuaries.

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The IAP created in 2021 a discussion group for IFRS17, but unfortunately the members, due to their work, don't have the time to have regular meetings.

The FCT-NOVA will pay for the membership fee of the second-year master's student as a student member for 2023.

Our main challenges are increase the number of members and maintain the current ones and improve the compliance with the CPD requirements.

Lisboa, October 2022.