

MEETING OF THE INSURANCE COMMITTEE
TO BE HELD IN ROME, ITALY
ON THURSDAY 6 OCTOBER 2022 FROM 14.00-17:30 CEST

AGENDA

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
2. **MINUTES OF PREVIOUS MEETING – 5 min**
 - 2.1 To confirm the [Minutes](#) of the online meeting held on 31 March 2022 (a further copy is attached at **Annex 2.1**).
 - 2.2 To note the teleconference held on [29 June 2022](#) (**Annex 2.2a**) and on 13 September 2022 (**Annex 2.2b**)
 - 2.3 To note [the quarterly committee reports](#) as published on the AAE website (committee reports are part of the Board reports to MAs). The latest version - issued July 2022 - is attached as **Annex 2.3**.
 - 2.4 To consider any matters arising not covered elsewhere as substantive items on the agenda.
3. **WEBINARS – 5 min**
 - 3.1 To discuss the next IC annual webinar topic which will be held on 23 November 2022. The preliminary idea is to cover the Solvency II review and that Solvency II wg would be in charge of preparations.
4. **CONSULTATIONS AND RESPONSES – 10 min**
 - 4.1 To note that the IC responded to the following consultations:
 - [Public consultation on draft criteria that will be used to assess whether the Aggregation Method provides comparable outcomes to the Insurance Capital Standard](#)
 - [Consultation on the Supervisory statement on management of non-affirmative cyber underwriting exposures](#)
 - 4.2 To note the following outstanding consultations:
 - Supervisory statement on differential pricing practices in non-life insurance lines of business [due 7 October] (Agenda point 10.2)

5. **DIGITALIZATION – 20 min**
Esko Kivisaari will give a short presentation on actuarial topic in relation to digitalization and on how IC or AAE more generally might need to be more active on it.
6. **SUSTAINABILITY AND CLIMATE-RELATED RISKS WG – 10 min**
Daphne De Leval will give a short update of the WG activities. To be discussed how IC and its wg's can best help and use this working groups work.
7. **UPDATE ON EUROPEAN ISSUES – 15 min**
 - 7.1 To receive a brief update from the Chairperson on EIOPA Insurance & Reinsurance Stakeholder Group (IRSG) and European agenda in more general (**Annex 7.1**).
8. **LOW INTEREST RATE WORKING GROUP (LIR) – 15 min**
 - 8.1 Samuel Achord will introduce the working group work plan and focus areas. Members are asked to provide views and reactions. (**Annex 8.1**).
 - 8.2 To change the working group name to 'interest rate working group'. - **Decision**
9. **IFRS17 task force – 10 min**
 - 9.1 Kristoffer Bork to give an update on the finalization on the EAN and also bring out main results from the IFRS17 survey and on any final activities of the wg. (**Annex 9.1**)
 - 9.2 To decide to close the task force by the end of the year 2022. - **Decision**
10. **NON-LIFE ISSUES – 15 min**
 - 10.1 Cyriague Tequia will give an update on the work of the Non-Life working group (**Annex 10.1**) Members to express views on the workplan and bring out any possible new needs of activities.
 - 10.2 Cyriague will bring out the main findings of the ongoing survey on the 'Supervisory statement on differential pricing practices in non-life insurance lines of business' (**Annex 10.2**)
- Break – 15 min**
11. **SOLVENCY II – 30 min**
 - 11.1 To receive an update from the chairperson of the Solvency II working group on the Solvency II review, the IRRD and the latest draft legislations and positions that are publicly available. (Siegbert Baldauf) (**Annex 11.1**).
 - 11.2 To note the AAE publication on 28th June on Solvency II ([link](#)).
 - 11.3 Members of the Committee to report briefly on any important recent developments in relation to Solvency II in their country.
12. **CONSUMER PROTECTION WORKING GROUP – 15 min**
To receive a summary from Valéry Jost on the current activities of this Working Group. (**Annex 12**).
13. **AAE GOING TO WIDER FIELDS – 15 min**
Giampaolo Crenca from the AAE board will talk about a new area of interest, supplementary private health funds (SPHF). Members to discuss possible ways to further this idea from IC perspective (**Annex 13**)

- 14. **REVIEW IC PLAN – 10 min**
 - 14.1 To discuss the Insurance Committee plan for the new period to September 2023 so that all new activities will be noted properly. New version of the plan will be circulated after the meeting (**Annex 14.1**).
- 14. **JOINT COMMITTEE MEETING – 5 min**

To note the agenda of the [Joint Meeting of the Insurance, Pensions and Risk Management Committees](#) to be held on 6 October from 09.00-11.00 CEST (Agenda attached as **Annex 14**).
- 15. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS – 5 min**

To note the [most recent overview](#) of meetings held between delegations of the AAE and the respective stakeholders. (2022 Q2 is attached as **Annex 15**).

One pagers as shared with EIOPA and the European Commission can be found on the AAE website under [Publications](#).
- 16. **EXCHANGE OF NEWS ON CURRENT ISSUES – 5 min**

Members of the Committee to give an update on current issues in their country (members are invited to send a note on any current issues for circulation to the Committee before the meeting, especially if they are unable to attend).
- 17. **ANY OTHER BUSINESS – 5 min**
- 18. **NEXT MEETING**

To note that the next meeting will be held in Bratislava Slovakia, on 20 April 2023 (tbc) at the invitation of the Slovak Society of Actuaries and in conjunction with the AAE Spring Meeting.