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MEETING OF THE PENSIONS COMMITTEE

TO BE HELD IN ROME, ITALY

ON THURSDAY 6 OCTOBER 2022 FROM 14.00-17:30 CEST

AGENDA

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA. NOMINATING NOTE TAKER**
   To consider any matters arising not covered elsewhere as substantive items on the agenda.

2. **MINUTES OF PREVIOUS MEETINGS**
   To confirm the Minutes of the meeting held online on 31 March 2022 (**Annex 2**).

3. **VICE-CHAIRPERSON PENSIONS COMMITTEE**
   To confirm that Gabor Borza will continue as vice-chairperson

4. **HOW TO MANAGE RISKS AFFECTING PENSIONS BENEFITS**
   To discuss main outcomes from the presentation of Luigi Antonelli (Under Agenda of Joint PC-IC-RMC meeting) (**Annex 4**)

5. **STRESS TEST IORPS II – outcomes**
   To receive an update from the chairperson of Cash Flows TF on the main findings and outcomes from the Stress test of IORPs.

6. **PENSION TRACKING SYSTEM - sharing the BEST PRACTICES – 15 min**
   PTS in Norway – Sissel Rodevand (Annex 6)

7 . **SOCIAL SECURITY SUBCOMMITTEE – update 20 min**
   To receive an update from Maria Economou on the outcomes from the morning session of the Social Security Sub-Committee.
   1. Coverage of the Social Security' topic in AAE Core Syllabus
   2. Organizing a forum with the Social Security professionals / experts

8. **PENSIONS CO. PRIORITIES 2023 – 10 min (Annex 8)**
   - To discuss the main areas of activities (Demography, Social Security, IORPs, Sustainability, RM for IORPs, PTS, Intergenerational Fairness Index, Review of IORP II Directive).

- To discuss what topic PC/SSSC/ different WG and TFs would bring / present of interest to a wider audience.

BREAK – 20 min

9. **WEBINARS / FORUMS**

To note the webinars (co-)organised by PC/SSSC since last Annual meeting in Sursee:

- 14 December 2021 – The added value of Social Security actuaries – In what way, is actuaries' advice considered in policy decision-making in Member States? – 168 participants
- 1 February 2022 - Sustainability and Climate Change – what does it mean for risk management in Insurance and Pensions? – 242 participants
- 9 March 2022 - Pension Tracking System (PTS), challenges ahead – 197 participants

FUTURE Webinars / Round Tables – to be discussed

- Organizing a forum with the Social Security professionals / experts
- Webinar organized by WG on Risk Management for IORPs
- Outcomes by IORPs' Stress Test 2022

10. **LINKS WITH OTHER ORGANISATIONS**

To note the overview of meetings with external stakeholders (2022 Q2 / Q3 attached as **Annex 10**).

10.1 **EIOPA**

To receive an update from Tatiana Bitunska on consultations with EIOPA.

To note that the PC responded to the following consultations:

- Discussion paper on the Methodological Framework for Stress-Testing IORPs
- the Commission's survey on Redeveloping European statistics on population

10.2 **IAA**

To receive an update from Charles Cowling of the IAA pensions related activities.

10.3 **EIOPA OCCUPATIONAL PENSION STAKEHOLDERS GROUP**

To receive an update prepared by Falco Valkenburg on the work of OPSG.

10.4 **PENSIONSEUROPE**

To receive an update from the Chairperson.

11. **JOINT MEETING RISK MANAGEMENT, INSURANCE AND PENSIONS COMMITTEES – update**

11.1. To note the agenda of the joint meeting of the RMC, IC and PC (**Annex 11**).

11.2. **Joint WGr between PC and RMC**

- WG on Sustainability (ECrR) – update from the Vice-chair Gabor Borza
- WGr on Risk Management for Pensions – update from Tatiana Bitunska

12. **INFORMATION EXCHANGE – 30 min**

To exchange information on current issues in member associations of interest to other members.

13**.** **ANY OTHER BUSINESS**

14. **DATE OF NEXT MEETING**

To note that the next meeting will be held in Bratislava, Slovakia, on **20 April 2023** (tbc) at the invitation of the Slovak Society of Actuaries and in conjunction with the AAE Spring Meetings.