

## NOTES OF A MEETING OF THE EDUCATION COMMITTEE

HELD IN ROME ON THURSDAY 6 OCTOBER 2022  
FROM 9.00 UNTIL 12.30

### Participants

The participant's list is added as Annex 0.1.

#### 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomed all participants to the meeting of the AAE Education Committee. He thanked the Italian association for the invitation to Rome and for organising the meeting.

The members of the Education Committee shared a minute of silence to pay tribute to Ermanno Pitacco who passed away in September 2022. Ermanno was a member of the AAE Education Committee for many years and was well respected in the actuarial community. He was very involved with many different activities of the committee and will be missed professionally but also especially personally. To honour his memory, it was proposed to name one presentation of excellence the "Ermanno Pitacco lecture" at the upcoming ECA 2024. Henning Wergen will bring this proposal to the Boards attention.

The agenda was adopted as circulated before the meeting.

#### 2. MINUTES OF PREVIOUS MEETINGS

The minutes of the previous meetings from 31 March 2022, 14 June 2022 and 1 September 2022 were approved unanimously.

#### 3. VICE-CHAIRPERSON EDUCATION COMMITTEE

The members of the AAE Education Committee unanimously appoint Rafael Moreno Ruiz to continue in his role as Vice-Chairperson of the committee.

#### 4. AAE CORE SYLLABUS - REVIEWS

Reviews were performed by four separate teams consisting of members of the AAE Education Committee. Henning Wergen briefly introduced this topic.

Note: To avoid any conflict of interest, representatives and observers left the room while their assessments were discussed. Those members of the committee did not participate in any discussion on the assessment of their association.

As of today, no feedback had been received from the following associations: Cyprus, Greece, Luxemburg, Romania, and Turkey. It was agreed that those associations will again be contacted together with the AAE Board correspondent.

The following associations responded but have not yet send their report spreadsheet: Austria, Bulgaria, Czech Republic, Slovenia, Switzerland (spreadsheet sent on 11 October 2022).

The review groups reported on the following associations with general positive feedback: Belgium, Croatia, Denmark, Estonia, Finland, France, Germany, Hungary, Iceland, Republic of Ireland, Italy, Latvia, Lithuania, The Netherlands, Norway, Poland, Portugal, Slovakia, Spain (IAE), Spain (CAC), Sweden, UK.

All review teams were asked to finalise the reports in the upcoming weeks. This includes reaching out to associations where minor questions are still open and checking the necessary practical experience (2 years) as well as specialisation. Both points of assessments need to be integrated into the final reports.

The final reports will be presented to the committee in its next virtual meeting in November / December.

#### **5. EUROPEAN CONGRESS OF ACTUARIES 2022 AND 2024 AND CONVENTION A**

Henning Wergen gave a brief report on the European Congress of Actuaries which took place on 2 and 3 June 2022 in cooperation with the Instituto de Actuarios Españoles in Madrid, Spain. Especially the technical sessions – as selected by the Programme Committee consisting of members of the committee – were rated very positive by the 243 participants. The next ECA is scheduled to take place in 2024, invitations to host the congress have been sent by the AAE Board.

Henning Wergen also reported on the Convention A from 19 to 23 September 2022. All committees joined to organise an AAE four-hour slot. On 22 September a discussion round took place with Colm Fitzgerald and Henning Wergen as two of the three panellists on the question of the implications of data science to the actuarial education.

#### **6. DATA SCIENCE SYLLABUS TF**

Colm Fitzgerald, chair of the task force, informed the members of the committee on the current work of the Data Science Syllabus Task Force. It is planned to have first results in the beginning of 2023.

The committee also discussed the question how national association currently deal with the integration of Data Scientists into the actuarial community. The impression was shared that this is still a moving target. Different associations do not follow a strategy where Data Scientists will be included without specific actuarial knowledge into the actuarial community. Initial approaches with very basic education requirements did not prove to be successful.

The members of the committee agree to continue this discussion in the future.

#### **7. WEBINARS**

All AAE committees are asked to offer webinars on a regular basis on current topics. The next webinar to be organised by the Education Committee is scheduled for Q1/2023.

The results of the Data Science Syllabus Task Force might fit for this purpose.

## 8. **QUALIFICATIONS**

### **CERA**

Several European associations offer the global CERA qualification to their members. A subgroup of the CERA Review Panel just started a review of the CERA syllabus.

### **Data Science programs**

No specific points were discussed (see item 6.).

## 9. **OTHER ORGANISATIONS**

### **IAA Education Committee**

The minutes of the meetings of the IAA Education Committees from 24 March 2022 and 5 May 2022. Henning Wergen briefly summarized the status of the IAA Education Syllabus and the IAA Education Guidelines especially in relation to the new structure with parts of the syllabus being Core and other parts being Elective.

Malcolm Campbell informed the members of the committee about the position of the Nordic associations (Denmark, Finland, Norway, and Sweden) on the IAA Education Syllabus and possible implications towards the AAE. A short discussion took place.

The members of the committee shared the view that the just recently established assessment process of the AAE Core Syllabus is very fit-for-purpose. As this assessment aims towards the AAE Mutual Recognition Agreement with strong requirements whereas the IAA assessment relates to a membership criteria all formal differences should be kept in scope. Henning Wergen asked all members of the AAE Education Committee to also relate to this when discussing similar questions in the IAA Education Committee.

### **EAA**

The EAA is still offering only online activities. Over the last two years this has resulted in a significant rise of participant numbers. An updated report on specific past and future events was send with the meeting documents.

## 10. **ANY OTHER BUSINESS**

No points were raised.

## 11. **DATE AND PLACE OF NEXT MEETING**

An online meeting is planned to take place in the beginning of December. The date will be fixed based on the availabilities of members.

The next onsite meeting will be held in Bratislava Slovakia at the invitation of the Slovak Society of Actuaries and in conjunction with the AAE Spring Meeting. The actual meeting time (20 April 2023 (tbc)) will be communicated in time.

The next AAE Annual Meeting will take place from 4 to 6 October 2023 in Cologne Germany.

## 12. **RESERVED (CONFIDENTIAL) BUSINESS**

There was no such business.

## Annex 0.1: Participants

	<b>Delegates</b>	<b>Country</b>	<b>Nominating association</b>
1	Christian Buchta	Austria	Aktuarvereinigung Österreichs
2	Jean-Claude de Pooter	Belgium	Institut des Actuairens en Belgique
3	Petr Bohumsky	Czech Republic	Ceska Spolecnost Aktuaru
4	Christian Furrer	Denmark	Den Danske Aktuarforening
5	Maud Thomas	France	Institut des Actuairens
6	Henning Wergen	Germany	Deutsche Aktuarvereinigung
7	Erzsébet Kovács	Hungary	Magyar Aktuárius Társaság
8	Ramona Dolan	Republic of Ireland	Society of Actuaries in Ireland
9	Luisa Tibiletti	Italy	Istituto Italiano degli Attuari & Consiglio Nazionale degli Attuari (ISOA)
10	Inga Helmane	Latvia	Latvijas Aaktuaru Asociacija
11	Eugenija Bieliauskiene	Lithuania	Lietuvos Aktuarijų Draugij
12	Marjon Tjia	The Netherlands	Het Koninklijk Actuarieel Genootschap
13	Patrick Kakunze	Norway	Den Norske Aktuarforening
14	Marcin Krzykowski	Poland	Polskie Stowarzyszenie Aktuariusz
15	Lourdes Afonso	Portugal	Instituto dos Atuários Portugueses
16	Zuzana Weber	Slovakia	Slovenská spoločnosť' aktúarov
17	Clara Armengol	Spain	Col.legi d'Actuaris de Catalunya
18	Elinore Gustafsson	Sweden	Svenska Aktuarieföreningen
19	Olivier Steiger	Switzerland	Association Suisse des Actuairens
20	Colm Fitzgerald	UK	Institute and Faculty of Actuaries
	Observer		
21	Daniel Jung	Germany	Deutsche Aktuarvereinigung
22	Malcolm Campbell	Sweden	Svenska Aktuarieföreningen
23	Christophe Heck	Switzerland	Association Suisse des Actuairens
24	Clifford Friend	United Kingdom	Institute and Faculty of Actuaries