

## NOTES OF A MEETING OF THE EDUCATION COMMITTEE

HELD ON THURSDAY 20 APRIL 2023  
FROM 9.00 UNTIL 12.30 AS A IN-PERSON MEETING IN BRATISLAVA

### Participants

The participant's list is added as Annex 0.1.

#### 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomed all participants to the meeting of the AAE Education Committee. He thanked the Slovakian association for the invitation to Bratislava and for organising the meeting.

The agenda was adopted as circulated before the meeting.

#### 2. MINUTES OF PREVIOUS MEETINGS

The minutes of the previous meetings from 6 October 2022 (in its updated version) and from 24 January 2023 were approved unanimously.

#### 3. AAE CORE SYLLABUS - REVIEWS

The members of the AAE Education Committee received an update on the status on the still outstanding syllabus assessments.

The spreadsheets from the following associations are currently being reviewed / need reviewing:

- Austria – group 1 (Colm, Elinore, Henning, Onofre)
- Czech Republic – no reviewer group assigned yet
- Cyprus – no review needed; information received on 1 May, that qualification is IFoA derivative
- Greece – group 2 (Jean-Claude, Marjon, Olivier St., Zuzana)
- Turkey – group 1 (Colm, Elinore, Henning, Onofre)

No substantial feedback has been received from the Bulgarian associations and the Romanian association. Due to the already passed deadline for compliance those two associations will be contacted by the AAE Board as well to explain the urgency.

#### 4. DATA SCIENCE SYLLABUS TF

Jean-Claude de Pooter gave a detailed update on the work of the task force so far to develop a data science syllabus. He also gave apologies from the other members of the task force that unfortunately could not join for today's meeting of the Education Committee.

The members of the committee discussed the status in detail. The following comments were made:

- The data science syllabus should recognise the AAE Core Syllabus as a minimum standard in Europe; overlaps should be recognisable as such
- The syllabus is not intended to describe a qualification program similar to a masters course. This means that some aspects of the presented structure should be given less importance in the final proposal
- The syllabus should focus on providing as much practical support / guidance to members associations and to individual actuaries as possible
- The used 'three pillar structure' was generally supported, whereas a clear focus should be put on the part 'technical & practical skills'
- It was noted that some associations might chose a different approach towards including data science topics into their initial education / ongoing training programs
- The presented ideas on potential assessment and a certificate / credential were not fully supported by the committee; the task force was asked to put its main focus on the technical aspect of the syllabus

The task force will continue to work on finalising the syllabus considering the remarks from the committee. The members of the committee thanked Jean-Claude for the presentation and the whole task force for the work so far.

## **5. ACTUARIAL COMPETENCY FRAMEWORK**

Ramona Dolan shared the experiences of the Society of Actuaries in Ireland on setting up an Actuarial Competency Framework.

The competency framework has three aims:

- Support members in the identification of their learning / development needs
- Help brand CPD events
- Promote the profession to external stakeholders

There are 15 competencies which have been grouped into 3 categories – knowledge, skills and attributes. For each competency definition there is an indication of appropriate capabilities and behaviours across three levels: core, expert, and master.

The members of the committee discussed the competency framework in detail. It was stated that this structure goes beyond the description the AAE Core Syllabus currently gives. The syllabus mainly gives guidance regarding the knowledge aspect of a competency framework.

It was agreed to pick up on the framework in the future again. It might help on further developing guidance for associations and individual actuaries. The committee thanked Ramona for the presentation.

## **6. EUROPEAN ACTUARIAL DAY 2023 and EUROPEAN CONGRESS OF ACTUARIES 2024**

Henning Wergen informed the members of the committee that the program for the European Actuarial Day on 27 June 2023 was published. He thanked all members of the program committee for their support in setting up the Call-for-Papers as well as choosing the presentations.

The preparation for the European Congress of Actuaries 2024 that will take place in Rome will start after the EAD 2023.

**7. ATTRACTIVENESS OF PROFESSION / YOUNG ACTUARIES INITIATIVE**

Inga Helmane presented the activities of the AAE Board regarding the question of the attractiveness of the actuarial profession.

The whole topic is based on the AAE risk monitor and risk no. 3: the risk of losing attractiveness, competences, and relevance as actuarial profession. Inga Helmane presented the results of a survey that was issued by the Education Committee and the Professionalism Committee in 2022.

The feedback overall is rather heterogenous, but a general impression, that the attractiveness of the actuarial profession is declining, can be seen from the accumulated feedback.

The members of the Education Committee agreed that there are two directions for potential future activities: 1) activities of the AAE for all member associations and 2) local activities by one association.

It was agreed that the committee will continue to share experiences of successful local activities. In addition, Inga Helmane will discuss with the AAE Board on setting up a specific task force to initiate AAE activities to raise the attractiveness of the actuarial profession on a European level.

**8. WEBINARS**

**CERA**

This point was not discussed in detail.

**Data Science programs**

No points were raised in addition to the discussions under item no. 4.

**9. QUALIFICATIONS**

**IAA Education Committee**

The members of the committee took notice of the current discussions within the IAA Education Committee around the new structure of the IAA Education Syllabus. It was noted that the IAA Education Guidelines are still under discussion, specifically focusing on the question of future assessment procedures.

**EAA**

An updated report on the activities of the EAA was shared before the meeting.

**10. OTHER ORGANISATIONS**

No points were raised.

**11. ANY OTHER BUSINESS**

Christian Buchta informed that members of the committee that this meeting will be his last as representative of the AVÖ. He joined the committee in 1997 and had been involved in many activities.

On behalf of the committee Henning Wergen thanked him for his many years of service to the committee. He has always been a very trusted member of the committee with very valuable contributions to the work of the Education Committee.

## 12. DATE AND PLACE OF NEXT MEETING

The next onsite meeting will be held in Cologne, Germany, at the invitation of the DAV and in conjunction with the AAE Autumn Meeting. The actual meeting time (5 October 2023 (tbc)) will be communicated in time.

## 13. RESERVED (CONFIDENTIAL) BUSINESS

There was no such business.

### Annex 0.1: Participants

	<b>Delegates</b>	<b>Country</b>	<b>Nominating association</b>
1	Christian Buchta	Austria	Aktuarvereinigung Österreichs
2	Jean-Claude de Pooter	Belgium	Institut des Actuaire en Belgique
3	Petr Bohumsky	Czech Republic	Ceska Spolecnost Aktuaru
4	Jette L. Sandqvist	Denmark	Den Danske Aktuarforening
5	Matthias Pillaudin	France	Institut des Actuaire
6	Henning Wergen	Germany	Deutsche Aktuarvereinigung
7	Erzsébet Kovács	Hungary	Magyar Aktuárius Társág
8	Ramona Dolan	Republic of Ireland	Society of Actuaries in Ireland
9	Inga Helmane	Latvia	Latvijas Aaktuaru Asociacija
10	Marjon Tjia	The Netherlands	Het Koninklijk Actuarieel Genootschap
11	Marcin Krzykowski	Poland	Polskie Stowarzyszenie Aktuariuszy
12	Lourdes Afonso	Portugal	Instituto dos Atuários Portugueses
13	Zuzana Weber	Slovakia	Slovenská spoločnosť aktúárov
14	M. Merce Claramunt	Spain	Col.legi d'Actuaris de Catalunya
15	Elinore Gustafsson	Sweden	Svenska Aktuarieföreningen
16	Olivier Steiger	Switzerland	Association Suisse des Actuaire
17	Clifford Friend	UK	Institute and Faculty of Actuaries
	Observer		
18	Mustafa Aksoy	Switzerland	Association Suisse des Actuaire
19	Daniel Jung	Germany	Deutsche Aktuarvereinigung