

NOTES OF A MEETING OF THE EDUCATION COMMITTEE

**HELD ON TUESDAY 24 JANUARY 2023
FROM 11.00 UNTIL 12.45 AS AN ONLINE MEETING**

Participants

The participant's list is added as Annex 0.1.

1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomes all participants to the meeting of the AAE Education Committee.

2. MINUTES OF PREVIOUS MEETINGS

It is mentioned that the shared document did not include some comments made by Christian Furrer on behalf of the Nordic Associations and the AVÖ. An updated version will be shared for the next meeting for confirmation.

3. AAE CORE SYLLABUS – REVIEWS

Henning Wergen gives a short introduction on the status of the education review process. To avoid any conflict of interest, representatives leave the room during the discussion of the assessment of their association. The following is noted:

Association	Status
Aktuarvereinigung Österreichs	A reminder was sent in December 2022 as no spreadsheet had been submitted yet. Christian Buchta will get in touch with the responsible individuals within the AVÖ
IA BE	The report, stating that the IA BE is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Bulgarian Actuarial Society	A reminder was sent in December 2022 as no spreadsheet had been received
Channel Islands Actuarial Association	No review needed as members are only admitted through derivative qualification
Hrvatsko Aktuarsko Društvo	The report needs to be finalised. It is expected that all requirements are fulfilled
Cyprus Association of Actuaries	A reminder was sent in December 2022 as no spreadsheet had been received. The association has also been contacted through the AAE Board liaison

Ceská Spolecnost Aktuáru	Petr Bohumsky reports that the association has been working on implementing the syllabus with very high priority. Formal implementation into the regulations is needed and scheduled to take place in February 2023
Den Danske Aktuarforening	The report, stating that the DDA is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Eesti Aktuaaride Liit	The report, stating that the EAL is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Suomen Aktuaariyhdistys	The report, stating that the SAy is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Institut des Actuaire	The report, stating that the IdA is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Deutsche Aktuarvereinigung	The report, stating that the DAV is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Hellenic Actuarial Society	The HAS reported that it is working on the assessment right now and is planning on submitting it early in 2023
Magyar Aktuárius Társaság	The report, stating that the MAT is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Felag Islenskra Tryggingast Aerdfraedinga	No review needed as members are only admitted through derivative qualification
Society of Actuaries in Ireland	No review needed as members are only admitted through derivative qualification
ISOA	The report needs to be finalised as some last questions have not been answered
Latvijas Aaktuāru Asociācija	The report needs to be finalised as some last questions have not been answered on identified gaps
Lietuvos Aktuarijų Draugija	The report, stating that the LAD is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Association Luxembourgeoise des Actuaire	No review needed as members are only admitted through derivative qualification. It is reported that the Luxembourgian association plans to implement a national university route
Het Koninklijk Actuarieel Genootschap	The report, stating that the KAG is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously

Den Norske Aktuarforening	The report needs to be finalised. It is expected that all requirements are fulfilled
Polskie Stowarzyszenie Aktuariuszy	The PSA in general fulfils all requirements of the AAE Core Syllabus. As the actuarial profession is regulated by law the necessary two years of practical actuarial experience cannot be formalised. Rafael Moreno and Henning Wergen will get in touch with PSA representatives to discuss this matter
Instituto dos Actuarios Portugueses	The report, stating that the IAP is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Asociatia Romana de Actuariat	The ARA reported that it is working on the assessment right now and is planning on submitting it as soon as possible
Slovenská spoločnosť aktúarov	The report, stating that the SSA is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Slovensko Aktuarsko društvo	No review needed as members are only admitted through derivative qualification
Instituto de Actuarios Españoles	The report, stating that the IAE is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Col.legi d'Actuaris de Catalunya	The report, stating that the CAC is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Svenska Aktuarieföreningen	The report, stating that the SAf is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Association Suisse des Actuaire	The report, stating that the SAV is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously
Actuarial Society of Turkey	A reminder was sent in December 2022 as no spreadsheet had been received. The society has also been contacted through the AAE Board liaison
Institute and Faculty of Actuaries	The report, stating that the IFoA is fully compliant with the requirements of the AAE Core Syllabus, is confirmed unanimously

It is mentioned that associations with derivative qualifications also need to fulfil the requirements of two years of practical actuarial experience. It is also mentioned that this aspect might only occur in theory.

4. **DATA SCIENCE SYLLABUS TF**

Colm Fitzgerald, chair of the Data Science Syllabus TF, reports that the group is making good progress. The next meeting is scheduled to take place on 16 February 2023.

A first draft of the syllabus will be available in March.

He will discuss holding the next AAE webinar in May 2023 to present the syllabus and to report on the work of the group with the members of the Task Force.

5. **EUROPEAN ACTUARIAL DAY 2023 AND EUROPEAN CONGRESS OF ACTUARIES 2024**

Ramona Dolan, Colm Fitzgerald, Christian Furrer, Olivier Lopez, Onofre Simoes and Henning Wergen will form the Program Committee for the European Actuarial Day 2023 (one-day online conference on 27 June 2023). In a first step the group will finalise the draft of the Call-for-Papers that was shared with the meeting documents.

Members of the committee not present in the meeting are also asked to join the group.

6. **ANY OTHER BUSINESS**

No points are raised.

7. **DATE AND PLACE OF NEXT MEETING**

The next onsite meeting will be held in Bratislava, Slovakia at the invitation of the Slovak Society of Actuaries and in conjunction with the AAE Spring Meeting. The actual meeting time (20 April 2023 (tbc)) will be communicated in time. Zuzana Weber invites all members of the committee to Bratislava.

The next AAE Annual Meeting will take place from 4 to 6 October 2023 in Cologne, Germany.

8. **RESERVED (CONFIDENTIAL) BUSINESS – IF ANY**

No points are raised.

ANNEX 0.1: LIST OF PARTICIPANTS

	Delegates	Country	Nominating association
1	Christian Buchta	Austria	Aktuarvereinigung Österreichs
2	Jean-Claude de Pooter	Belgium	Institut des Actuairens en Belgique
3	Petr Bohumsky	Czech Republic	Ceska Spolecnost Aktuaru
4	Christian Furrer	Denmark	Den Danske Aktuarforening
5	Mikko Kuusela	Finland	Suomen Aktuaariyhdistys
6	Olivier Lopez	France	Institut des Actuairens
7	Henning Wergen	Germany	Deutsche Aktuarvereinigung
8	Erzsébet Kovács	Hungary	Magyar Aktuárius Társaság
9	Ramona Dolan	Republic of Ireland	Society of Actuaries in Ireland
10	Patrick Kakunze	Norway	Den Norske Aktuarforening
11	Andrejs Matvejevs	Latvia	Latvijas Aktuāru Asociācija
12	Onofre Simões	Portugal	Instituto dos Atuários Portugueses
13	Zuzana Weber	Slovakia	Slovenská spoločnosť aktúárov
14	Maria Mercé Claramunt Bielsa	Spain	Col.legi d'Actuaris de Catalunya
15	Rafael Moreno Ruiz	Spain	Instituto de Actuarios Españoles
16	Olivier Steiger	Switzerland	Association Suisse des Actuairens
17	Colm Fitzgerald	UK	Institute and Faculty of Actuaries
	Observer		
18	Joaquim Celma	Spain	Col.legi d'Actuaris de Catalunya
19	Clifford Friend	United Kingdom	Institute and Faculty of Actuaries