



AAE Professionalism Committee

Survey on ESAPs 2022

Results

Background

During the meeting of the AAE Professionalism Committee in autumn 2018 members have agreed on a questionnaire similar to a corresponding survey by the IAA to monitor how ESAPs are assessed and how they are applied.

Members of the ProfC have also agreed to gather the information requested themselves and report back to the Professionalism Committee.

After a first survey in 2019, the ProfC agreed to conduct the survey every three years.

A survey to collect comparable information from member associations was therefore sent to the members of the ProfC on July 14, 2022

Till October 2022, 19 of the 32 FMAs represented on the PC responded to the survey. During the Annual Meeting in Rome delegates were once more reminded but no more responses were submitted.

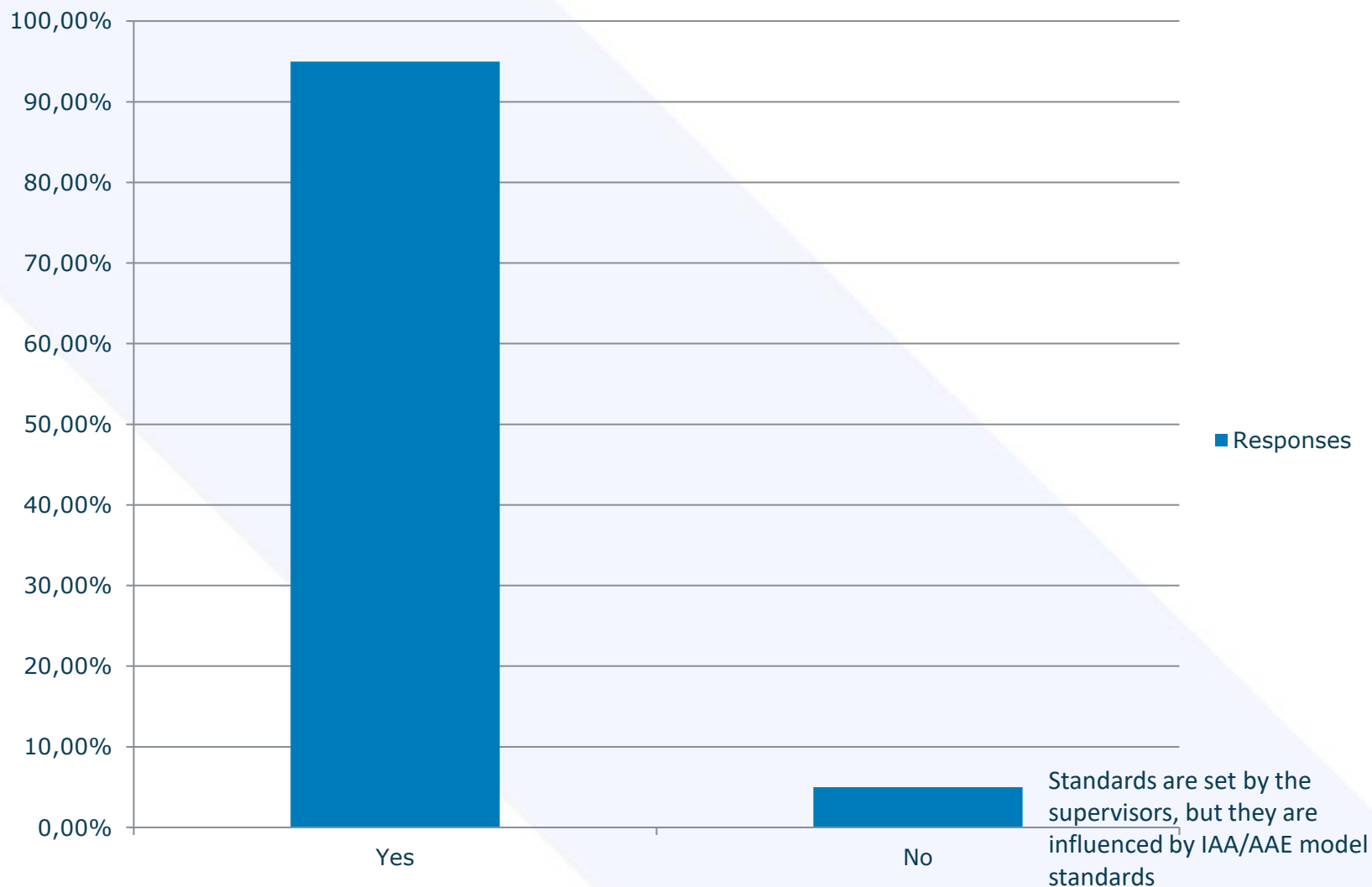
Responses received

19 of the 32 FMAs represented on the PC responded to the survey. The responses are summarised in this presentation:

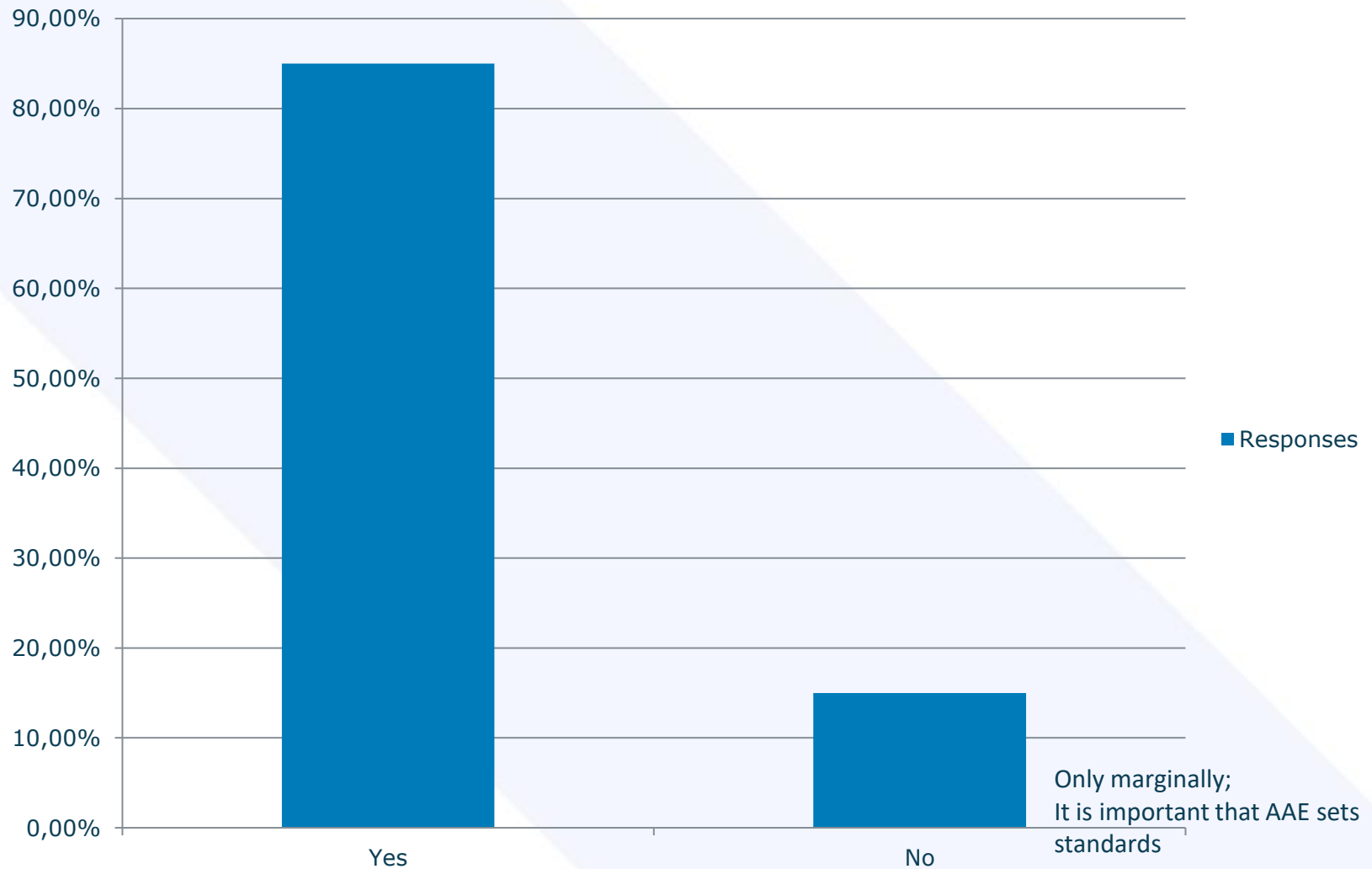
Country of Member Association	Name of Member Association
Austria	Aktuarvereinigung Österreichs
Belgium	Institute of Actuaries in Belgium
Bulgaria	Bulgarian Actuarial Society
Czech Republic	Czech Society of actuaries
Denmark	Den Danske Aktuarforening
Finland	Suomen Aktuaariyhdistys
France	Institut des Actuaire
Germany	Deutsche Aktuarvereinigung
Hungary	Hungarian Actuarial Society
Ireland	Society of Actuaries in Ireland
Italy	ISOA
Norway	Den Norske Aktuarforening
Poland	Polskie Stowarzyszenie Aktuariuszy
Portugal	Instituto dos Atuários Portugueses
Spain	COL·LEGI D'ACTUARIS DE CATALUNYA
Sweden	Svenska Aktuarieföreningen
Switzerland	Swiss Association of Actuaries
The Netherlands	Koninklijk Actuarieel Genootschap
UK	Institute and Faculty of Actuaries

Thank you for
completing the
survey!

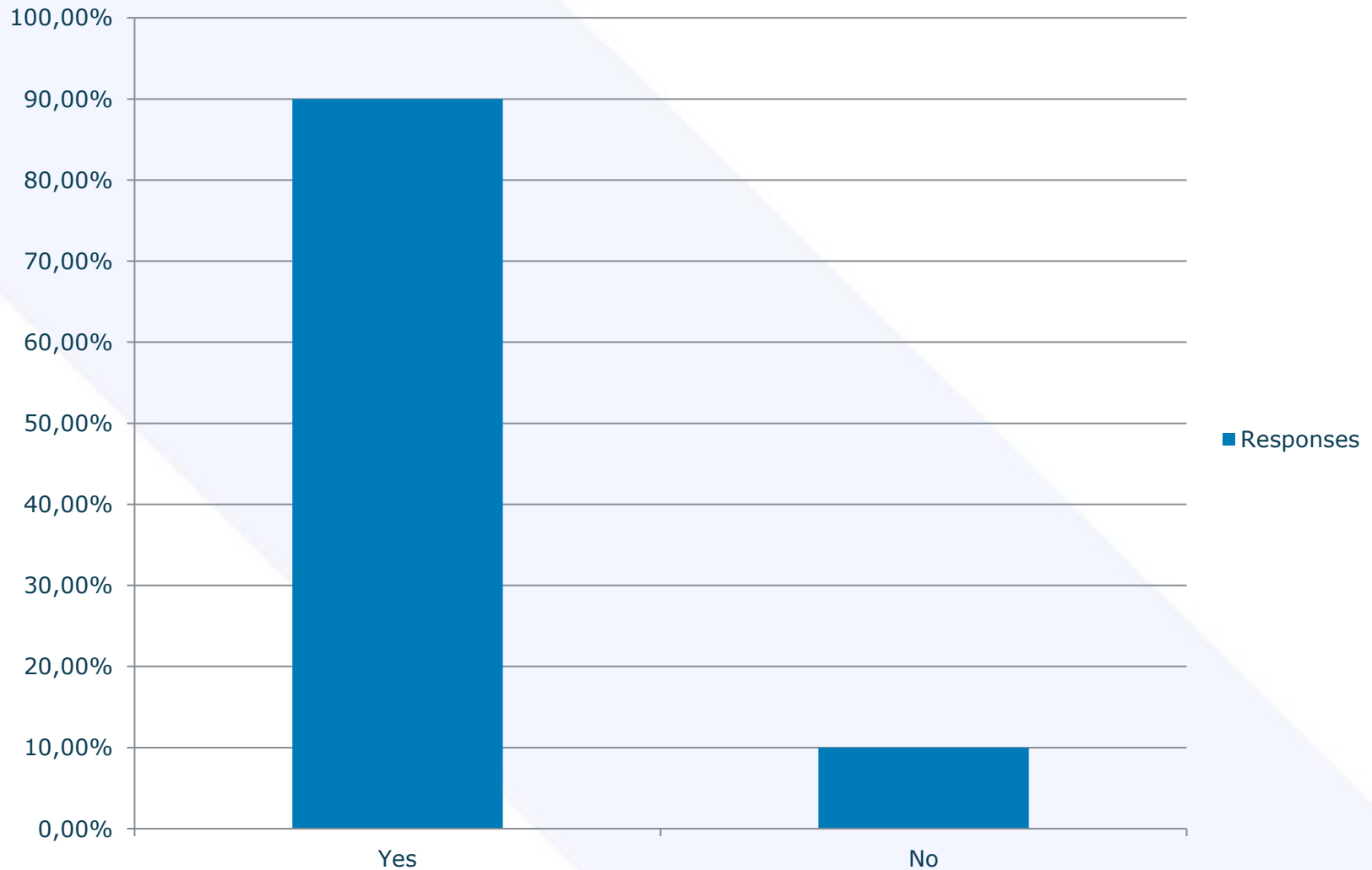
2. Does your association consider ESAPs adopted by the AAE as helpful for your association?



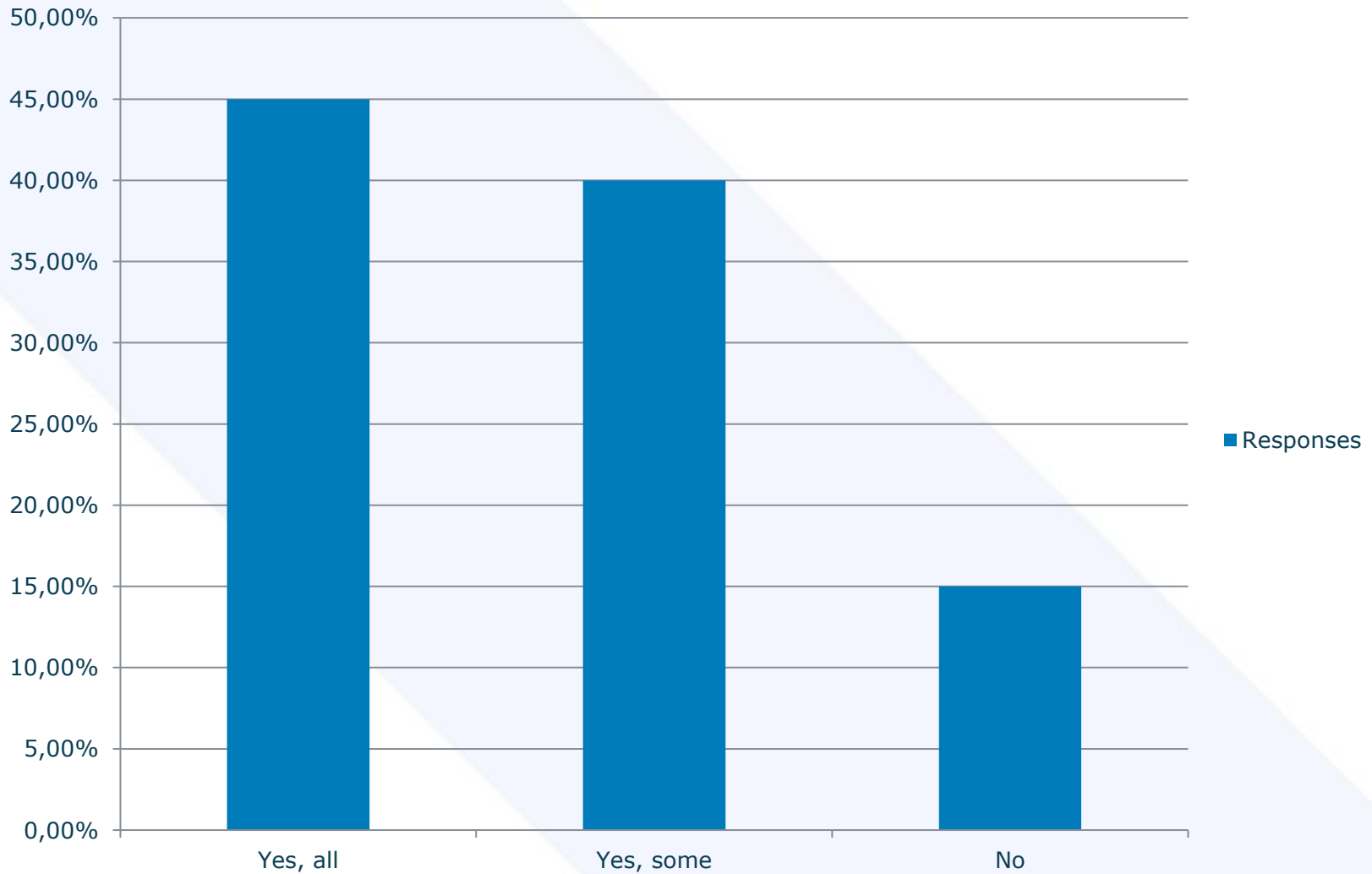
3. Has the development of ESAPs by the AAE increased your association's confidence in the quality of actuarial services in Europe?



4. Does your association communicate with members about ESAPs adopted by the AAE?

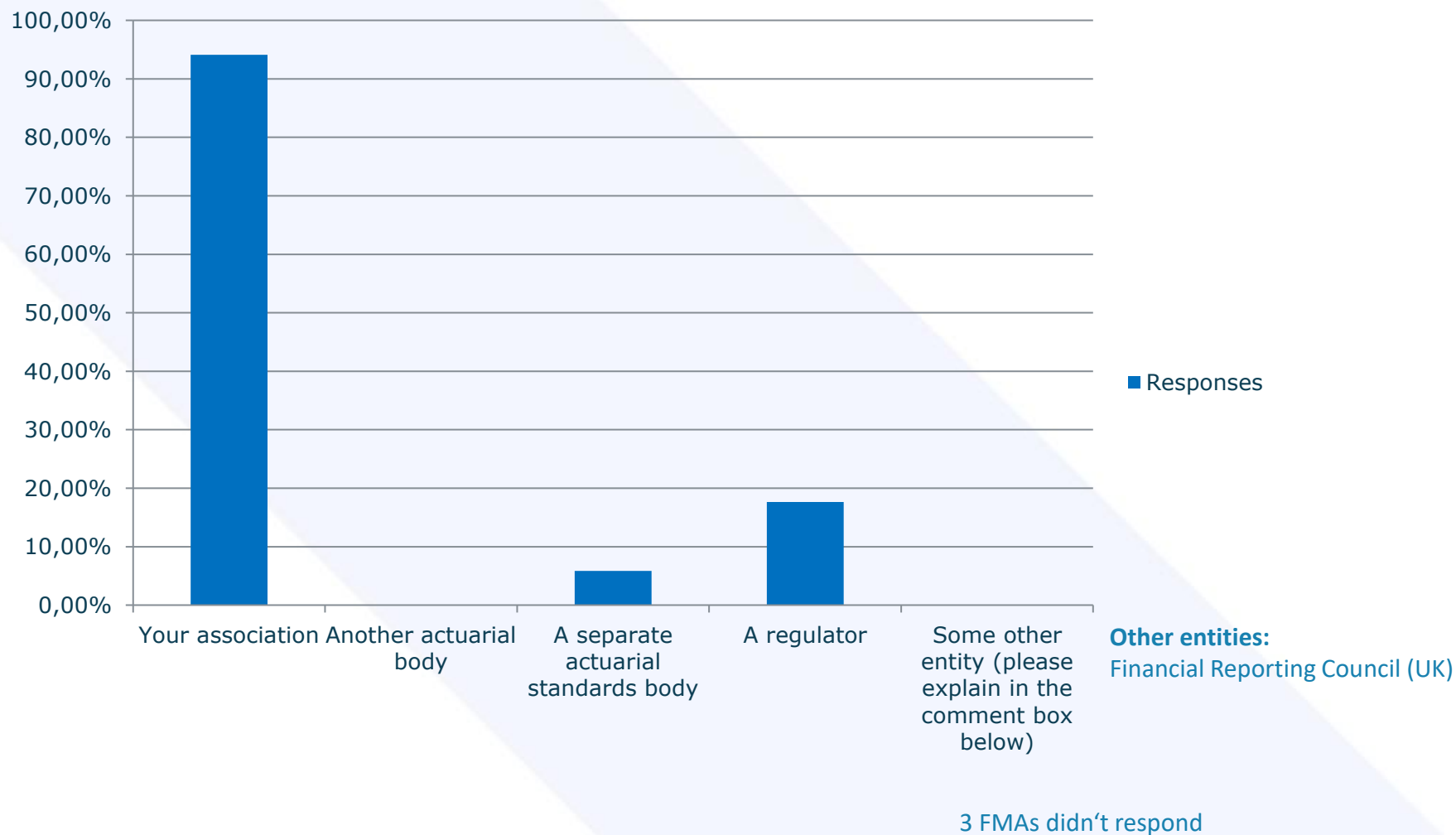


5. Are some or all of your members subject to standards of actuarial practice?



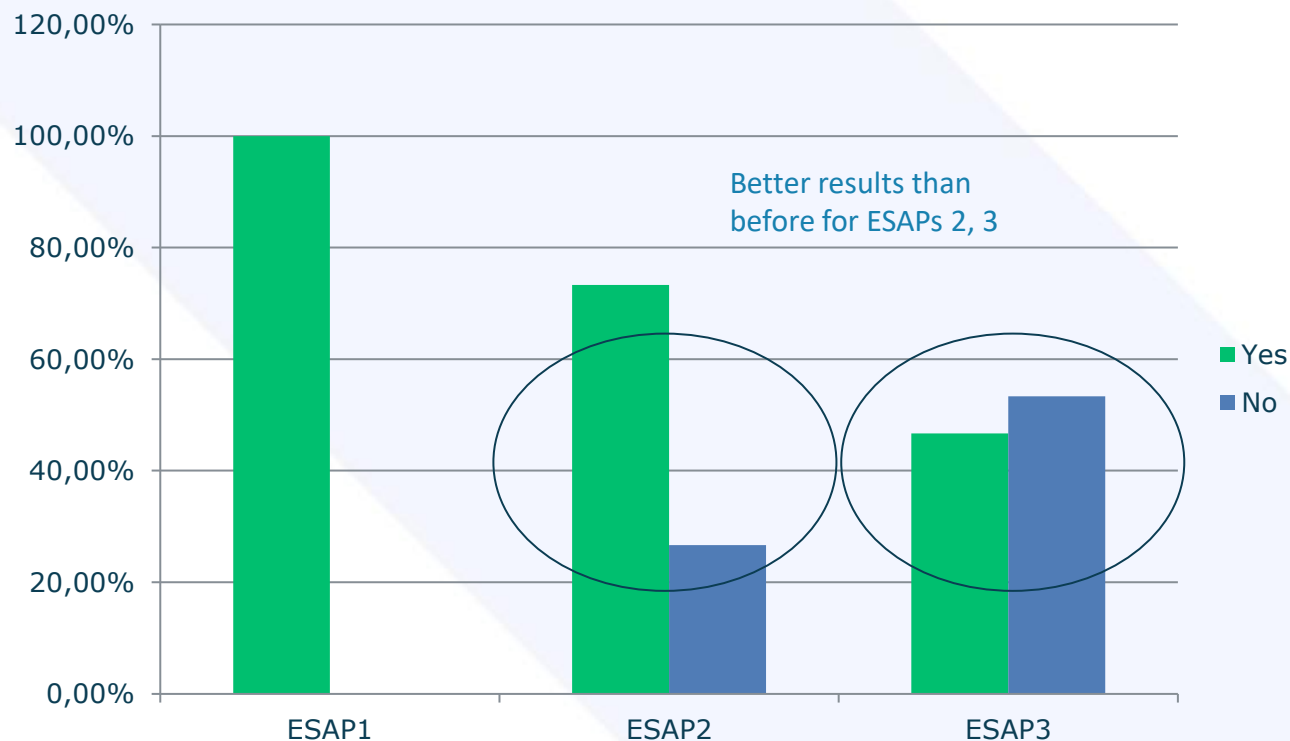
6. By whom are standards set?

(applies only to member associations where some or all of their members are or may be subject to actuarial standards of practice)



7. Has your organisation (or the standard setter for actuaries of your association) adopted, or asserted consistency with, any ESAPs in your jurisdiction?

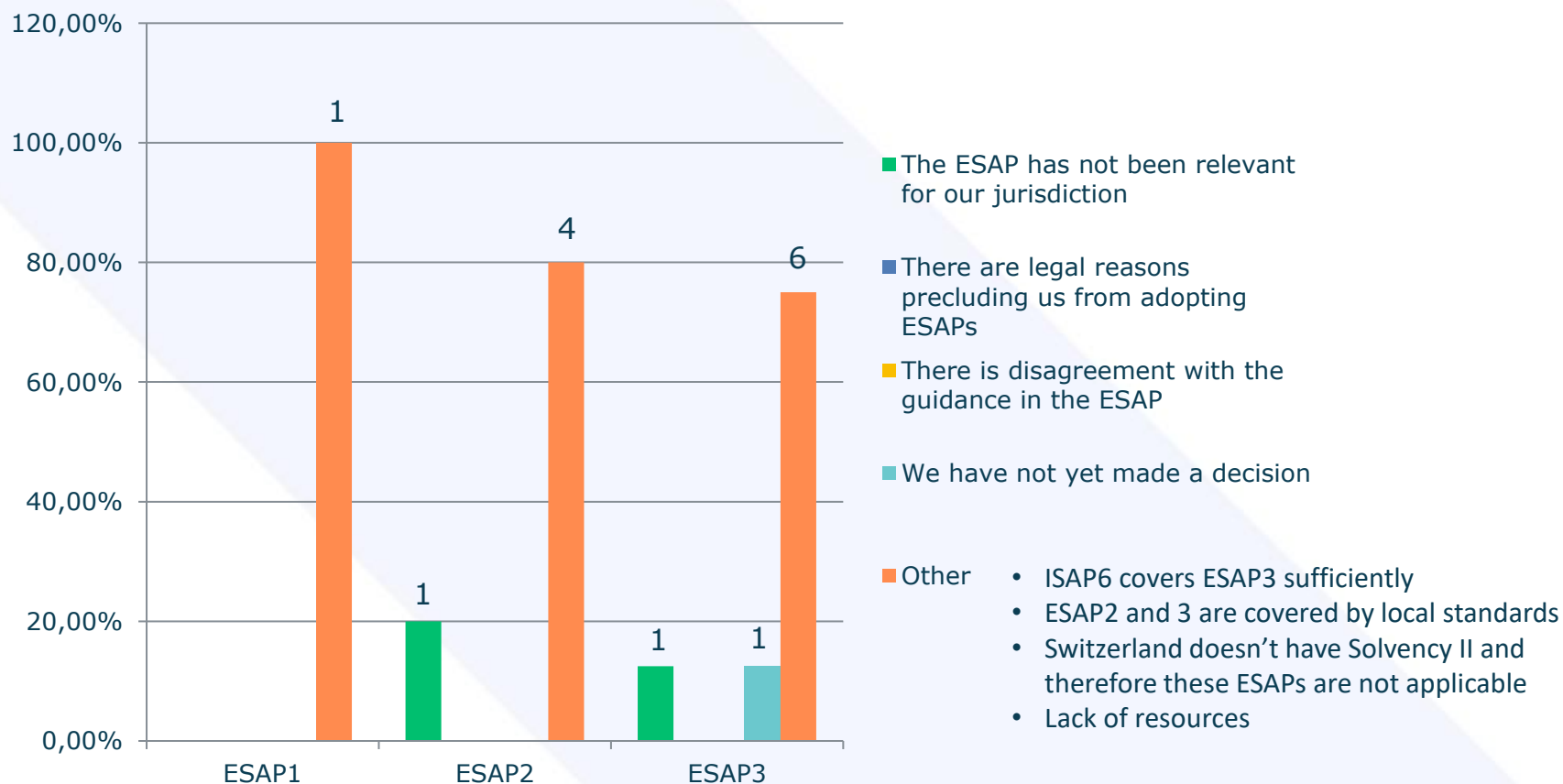
(applies only to member associations where some or all of their members are or may be subject to actuarial standards of practice)



4 FMAs didn't respond

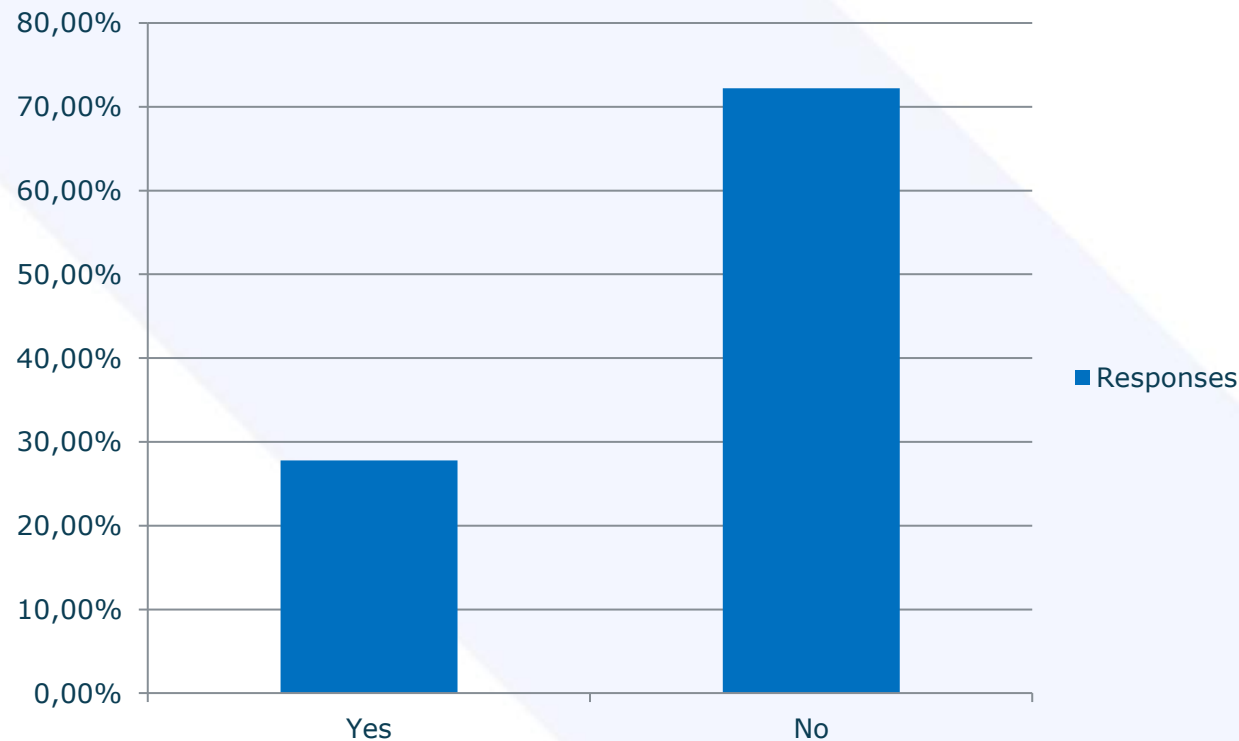
8. If you've chosen No for any ESAP above, what are the reasons for that?

(applies only to member associations where some or all of their members are or may be subject to actuarial standards of practice)



9. Has your organisation (or the standard setter for actuaries of your association) made any substantive amendments to its own standards as a result of ESAPs being adopted by the AAE?

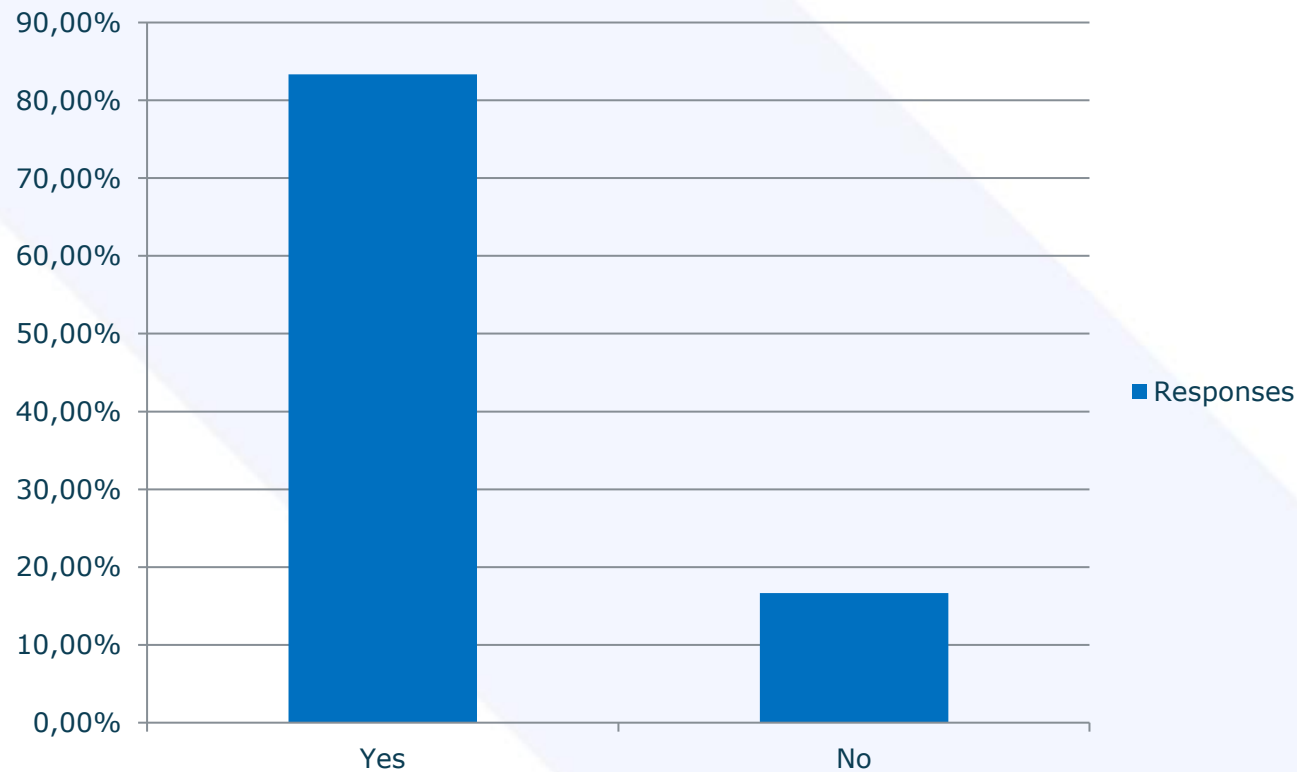
(applies only to member associations where some or all of their members are or may be subject to actuarial standards of practice)



2 FMAs didn't respond

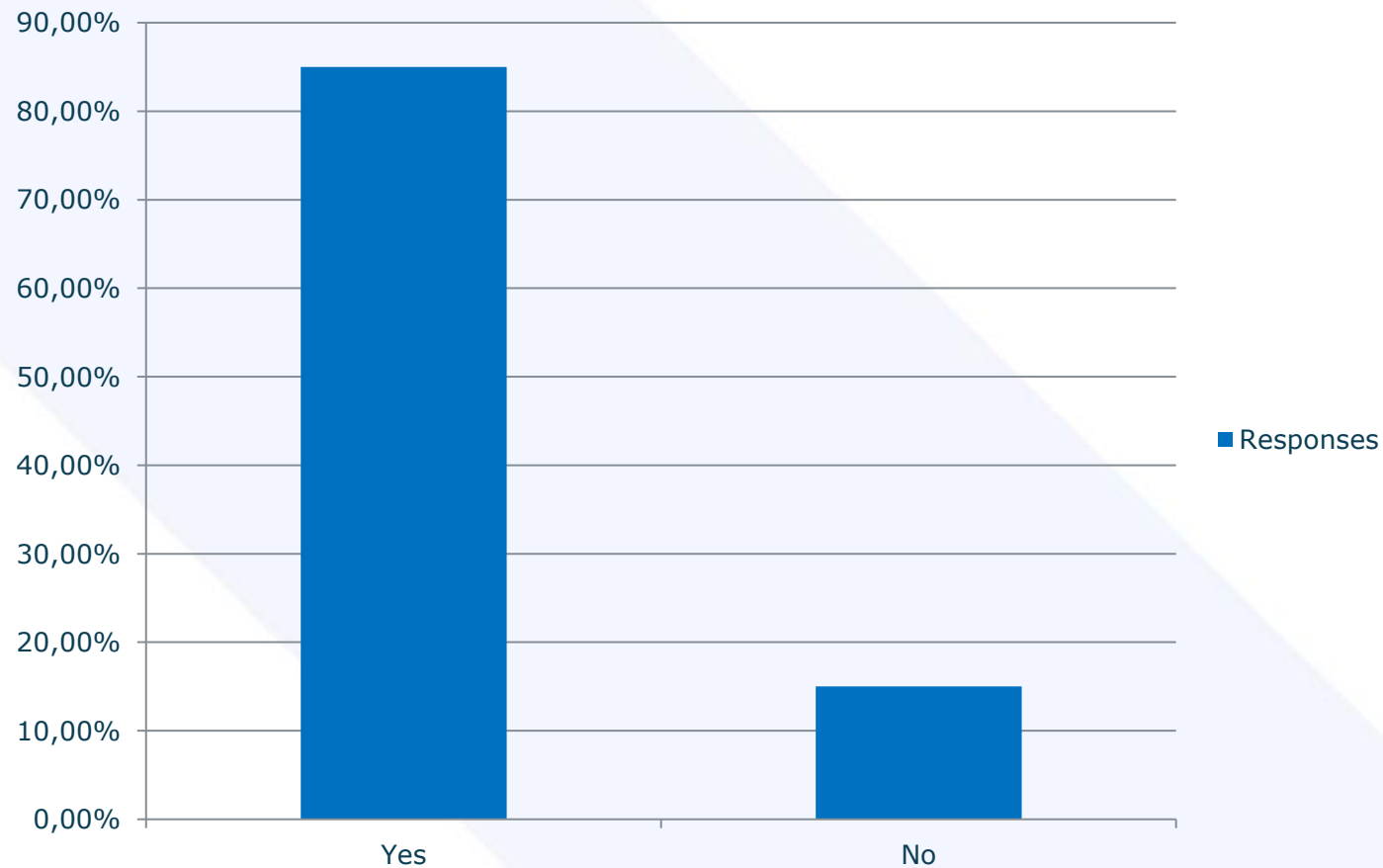
10. Has the development of ESAPs influenced or aided the development of local standards?

(applies only to member associations where some or all of their members are or may be subject to actuarial standards of practice)

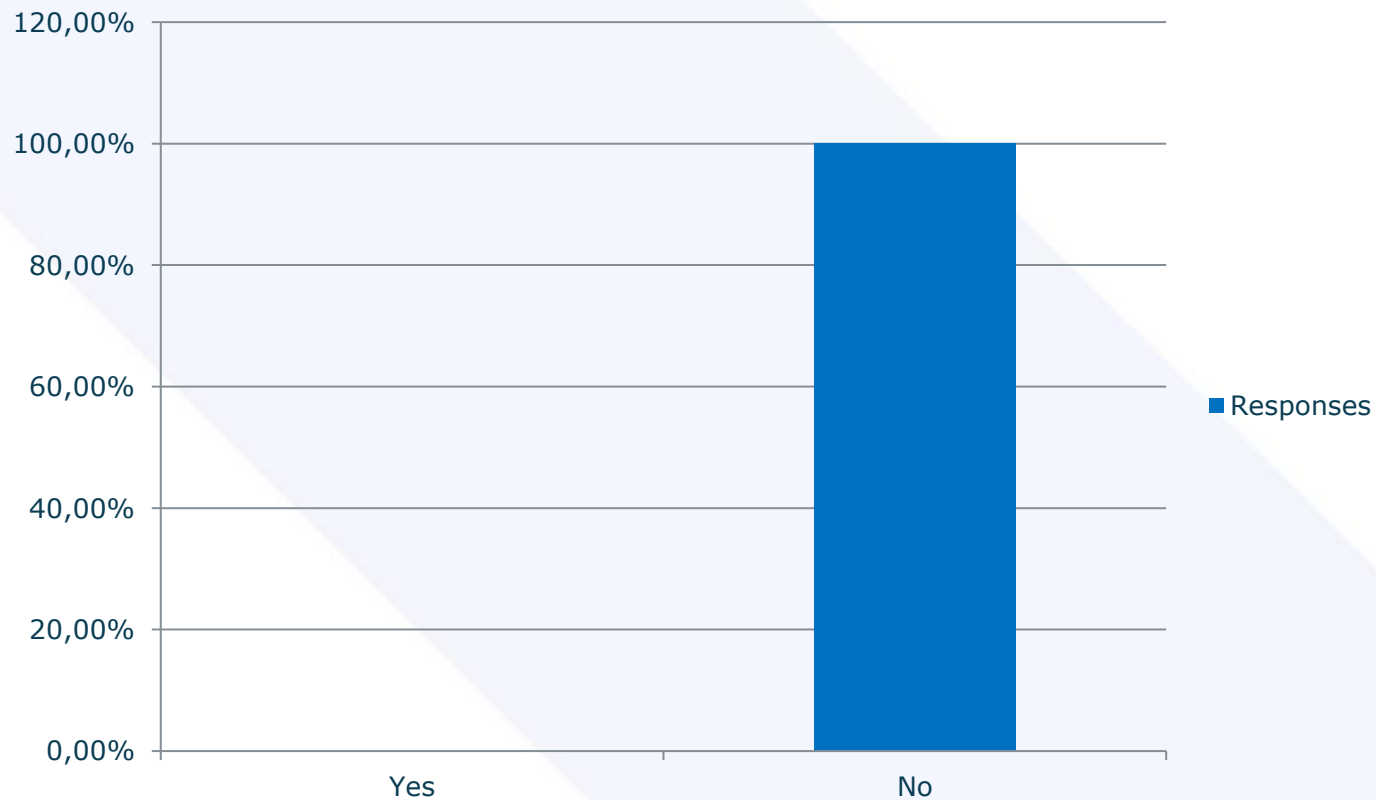


2 FMAs didn't respond

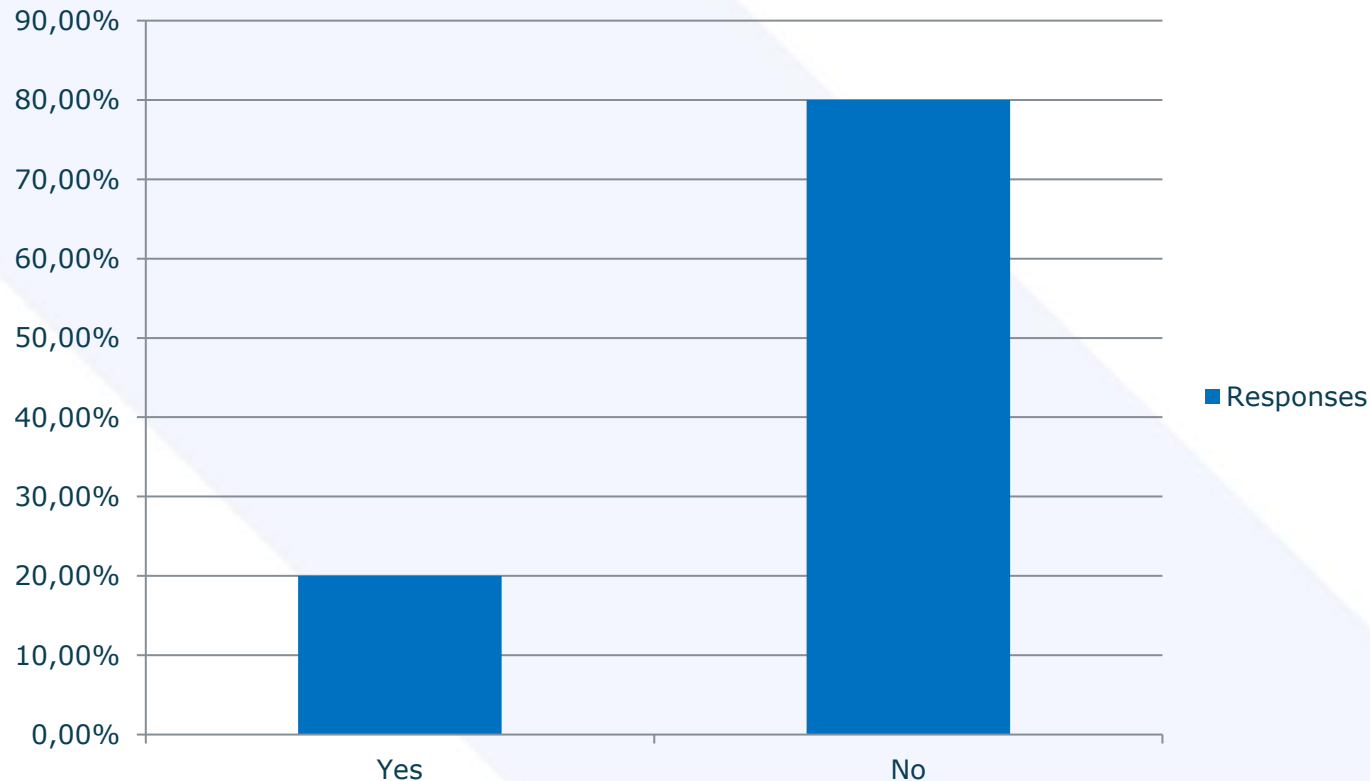
11. Is consistency with ESAPs an objective of your organisation?



12. Has your association faced any problems in adopting or attaining consistency with ESAPs because of lack of clarity regarding the scope and the intended application?



13. Has your organisation faced any other difficulties in interpreting, adapting or adopting ESAPs?



Explanations:

- Lack of manpower
- Concerns about conflicts between standards and legislation
- No resources for translations

14. Are there any other comments or suggestions that you would like to make regarding the ESAPs or the due process for developing them?

IA|BE encourages AAE to continue the process of developing actuarial standards for the European actuarial community. Through the cross-border collaboration at the level of AAE, these standards gain on importance; their consistency with the IAA requirements for professionalism is largely appreciated.

ISOA: Step by step over time to cover at least the other and most important actuarial topics with an ESAP

Adopting ESAPs in the **Polish Actuarial Association** is a lengthy process as it requires presence of at least 50% of members in the General Assembly, which is a challenge. We are considering change to the statute lowering the threshold to 25% majority, but this is not yet in place.

Comments

1. Still low response rate: 19 out of 32
Any other ideas to improve this?
2. Comparable results to survey in 2019
3. Progress has made in adopting ESAPs 2 and 3
4. The next survey will take place in 2025.

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