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MEETING OF THE INSURANCE COMMITTEE

TO BE HELD IN BRATISLAVA, SLOVAKIA

ON THURSDAY 20 APRIL 2022 FROM 14.00-17:30 CEST

AGENDA

1. **OPENING OF THE MEETING AND ADOPTION OF THE AGENDA**
Link to the agenda of the Meeting of the Insurance Committee**.**

2. **MINUTES OF PREVIOUS MEETING – 5 min**

2.1 To confirm the Minutes of the (online) meetings held on 06 October 2022 (Rome, a further copy is attached at **Annex 2.1a),** on 14 December 2022 (a further copy is attached at **Annex 2.1b)** and on 29th March 2023 (a further copy is attached at **Annex 2.1c)**.

2.2 To note the quarterly committee reports as published on the AAE website (committee reports are part of the Board reports to MAs). The latest version - issued January 2023 - is attached as **Annex 2.2**.

2.3 To consider any matters arising not covered elsewhere as substantive items on the agenda.

3. **WEBINARS – 10 min**

3.1 To discuss the IC 2023 webinar topic for which a date needs to be found. Committee members are encouraged to suggest topics for this webinar.

4. **CONSULTATIONS AND RESPONSES** – 5 **min**

4.1 To note that the IC responded to the following consultations:
- EIOPA's Discussion paper on prudential treatment of sustainability risks
- EIOPA's Discussion Paper on Methodological Principles of Insurance Stress Testing – Cyber Component

5. **SUSTAINABILITY AND CLIMATE-RELATED RISKS WG – 15 min**
Daphne De Leval will give a short update of the WG activities. Future tasks in relation to IC will be identified.

6. **UPDATE ON EUROPEAN ISSUES – 20 min**

6.1 To receive a brief update from the Chairperson on EIOPA Insurance & Reinsurance Stakeholder Group (IRSG) and European agenda in more general (**Annex 6.1**).

7 **EXCHANGE OF NEWS ON CURRENT ISSUES – 'TOUR DE TABLE' – 40 min**
All members of the Committee are asked to give an update on current issues in their country. Discussion will follow in order to identify topics that should be picked up by the committee or its working groups in near future.

8. **INTEREST RATE WORKING GROUP – 20 min**

8.1 Samuel Achord will introduce the working group activities and focus areas. He will give an update on the progress in the new Economics and Finance (EF) working group that will replace the existing one. Members are asked to provide views and reactions. (**Annex 8.1a, 8.1b, 8.1c**).

9. **NON-LIFE ISSUES – 10 min**

9.1 Cyriague Tequia will give an update on the work of the Non-Life working group (**Annex 9.1**) Members to express views on the workplan and bring out any possible new needs of activities.

Break – 15 min

10. **SOLVENCY II – 20 min**

10.1 To receive an update from the chairperson of the Solvency II working group on the Solvency II review, IRRD and the latest draft legislations that are publicly available. (Siegbert Baldauf).

10.2 Members of the Committee to report briefly on any important recent developments in relation to Solvency II in their country.

11. **CONSUMER PROTECTION WORKING GROUP – 15 min**

To receive a summary from Valéry Jost on the current activities of this Working Group. (**Annex 11**).

12. **RIGHT TO BE FORGOTTEN – 20 min**

Chairperson will introduce the topic and note the recent publication from the Society of Actuaries in Ireland. Members to discuss how to best make progress to this in AAE level. Volunteers expected joining the work.

13. **JOINT COMMITTEE MEETING – 5 min**

To note the agenda of the Joint Meeting of the Insurance, Pensions and Risk Management Committees to be held on 20 April from 11.00-12.30 CEST (Agenda attached as **Annex 13**).

14. **MEETING WITH EXTERNAL ORGANISATIONS AND STAKEHOLDERS – 5 min**

To note the most recent overview of meetings held between delegations of the AAE and the respective stakeholders. (2022 Q4 is attached as **Annex 14**).
One pagers as shared with EIOPA and the European Commission can be found on the AAE website under Publications.

15. **ANY OTHER BUSINESS – 5 min**

16. **NEXT MEETING**

To note that the next meeting will be held in Cologne, Germany, on 5 October 2023 (tbc) at the invitation of the Deutsche Aktuarvereinigung and in conjunction with the AAE Annual Meeting.