

EUROPEAN ACTUARIAL DAY 2023

BY **DANIEL JUNG**

Based on its grand success, the AAE decided to hold a second edition of the European Actuarial Day in this year. Under the theme *Towards the Actuary of the Future - Build on our traditional values and be innovative in solving the current and upcoming challenges*, the EAD 2023 will take place on 27th June 2023. Every interested expert is invited to participate free of charge.

In 2021, the Actuarial Association of Europe (AAE) as host together with the European Actuarial Academy (EAA) as organizer have conducted the first-ever European Actuarial Day (EAD). This innovative format has taken place as a two-day virtual conference. Back then, it was conceptualized as a digital alternative to the postponed European Congress of Actuaries (ECA). In accordance with the AAE Strategic Objective 'To promote professionalism across Europe', it

offered a unique CPD experience to all kind of different specialized actuaries.

Eventually, in 2021 the EAD brought together over 250 interested participants, 40 renowned speakers and many established partners from the industry. Amongst the four key notes given were *Skillsets and Mindsets: Reimagining the Actuarial Profession* by Tan Sueh Chieh (Past President, IFoA), *Can AI Enhance Actuarial Science?* by Paul Murray (Swiss Re, Head Life & Health Products Reinsurance), *Keeping the Consumer at the Heart of What We Do* by Fausto Parente (EIOPA, Executive Director) and *Man-made risks for life insurers* by Tigran Kalberer (Milliman, Principal & Consulting Actuary).

KEY NOTE SPEAKERS

This year's EAD will offer two sophisticated plenary sessions with highly recognized keynote

speakers: The first one will deal with the *Current State of Affairs and Upcoming Challenges for Actuaries*, which will be presented by Fabio Massimo Castaldo (Member and former Vice President, European Parliament). It will lay a focus on the economic aftermath of the pandemic, the increasing impact of climate change, the outbreak of war on Europe's borders, and global inflation. These contemporary developments are all putting a strain on traditional business models and products of banks, insurance companies, and pension funds.

The second one will take place as a panel and revolve around *Addressing Major Challenges: ESG and Sustainability Reporting*. It brings together three prestigious presenters, f.e. Jutta Bopp (Head Group Sustainability Reporting, Swiss Re) and Sven Gentner (Head of Unit for Corporate Reporting, Audit and Credit Rating Agencies, European Commission). It will depart from the fact that designing a sustainable business model is the key strategic task for insurance companies and pension funds. Environmental, Social and Governance (ESG) issues rank more and more among their business priorities. Regulatory frameworks are starting to follow suit and insist on higher standards and transparent reporting on how they are implemented.

Additionally, the EAD will feature twelve attractive parallel sessions. They will investigate >

contemporary professional challenges and opportunities stemming from new areas of actuarial activity as well as from traditional working areas. These interesting concurrent sessions will lay a special focus on the surrounding actuaries work and operate in. They will as well look at the fast development of this environment in the recent past and attempts to give predictions for the future.

In the run-up and during the event, many interactive features

will provide a chance to all participants to connect with each other and interact with the speakers as well as the sponsors. The post-event promotion will be done through the global streaming platform for actuaries www.actuview.de.

Further details on the presentations, presenters and timetable are available on the event page www.ead2023.org.

Don't miss the chance to register and mark the 27th June 2023 in your actuarial calendar! <



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THE EAD'S 2023 PROGRAM SCHEDULE

09:30	WELCOME Lutz Wilhelmy, AAE	
PLENARY I: Current State of Affairs and Upcoming Challenges for Actuaries Fabio Massimo Castaldo, European Parliament, Giampaolo Crenca, AAE (Moderator), Lutz Wilhelmy, AAE (Moderator)		
10:30	Cyber Risk Management Strategies Marco Pirra	Insurance and the Adoption of Climate Adaptation Strategies by Policyholders Bruno Dotti, Federica Zappari
11:00	Cyber Incident Reports: Extrapolating Severity Using Neural Networks Justin Kher, Olivier Lopez, Hugo Rapior	Does Consumers' Attention Influence the Price of Wine? Carmen González-Velasco
11:30	Recent Developments in Reinsurance and CAT Bond Markets for Catastrophic Risks Fernando Mierzejewski	Saving for Retirement Through Consumption: An Application for Portugal Abraham Hernández
12:00	Lunch Break	
13:30	Insurance Data Science Marketing Actuary Claudio Giancaterino	Penalized Regression – Between Credibility and GBMs Jan Küthe
14:00	Attractiveness of an Actuarial Career Inga Helmane	Non-crossing Neural Network Quantile Regression Estimation for Driving Data with Telematics Xenxo Vidal-Llana
14:30	Customer Insurance: Call for New Data Analysis Approaches Paola Scarabotto	Inflation Impact on Non-life Reserving Romain Nobis
15:00	PLENARY II: Addressing Major Challenges: ESG and Sustainability Reporting Jutta Bopp, Swiss Re, Sven Gentner, European Commission, N.N., Jérôme Crugnola-Humbert, AAE (Moderator)	
FAREWELL Giampaolo Crenca, AAE		