

## NOTES OF A MEETING OF THE EDUCATION COMMITTEE

**HELD ON THURSDAY 5 OCTOBER 2023  
FROM 9.00 UNTIL 12.30 AS A IN-PERSON MEETING IN COLOGNE**

### Participants

The participant's list is added as Annex 0.1.

#### 1. OPENING OF THE MEETING AND ADOPTION OF THE AGENDA

Henning Wergen welcomed all participants to the meeting of the AAE Education Committee. On behalf of the DAV, he welcomed everyone to Cologne, the home of around 30% of German actuaries and the DAV secretariat.

The agenda was adopted as circulated before the meeting.

#### 2. MINUTES OF PREVIOUS MEETINGS

The minutes of the previous meetings from 20 April 2023 (in its updated version) were approved unanimously.

#### 3. DATA SCIENCE SYLLABUS TF

Henning Wergen reminded the members of the committee of the Terms of Reference for the Task Force. He thanked the group for their work so far.

Colm Fitzgerald presented a draft for a Data Science Syllabus in detail. He especially explained the logic behind the structure and how the process in refining the proposal since April 2023 had been. It was also noted that the current proposal did not find the support from other members of the Task Force. Christian Furrer and Olivier Lopez explained that from their point-of-view the current proposal does not fulfil the goal of a support for CPD purposes for national associations and their members.

The members of the committee discussed many relevant questions in detail. The technical content of the proposal was generally supported.

The committee concluded that the presented document does not in itself give guidelines for CPD activities in Data Science but more defines a (university) qualification route / master's program which consequently leads to a credential / title. The majority of the members of the committee saw a contradiction between the usage of the term "syllabus" in the context of guidelines / a program for CPD purposes. A support for CPD activities would need a different structure, would need to describe prerequisites differently and would need to put stronger focus on the technical parts as general professional and ethical aspects are already covered by the AAE Core Syllabus.

It was agreed to bring this discussion to the AAE Board with a proposal to slightly amend the Terms of Reference (especially replace the term "syllabus" by "guidelines" / "program"). The

members of the Task Force present agreed to work on the proposal based on the support from the AAE Board. *[For information: The AAE Board supported this proposal to update the ToR and to continue to work into this direction in its meeting on 25 October 2023. They thanked the members of the Task Force and the members of the Education Committee for the work so far and for bringing this discussion to their attention.]*

Rafael Moreno and Henning Wergen agreed to support the group in its next steps ahead to try to stick to the initial timeline.

#### **4. AAE CORE SYLLABUS – REVIEWS**

Henning Wergen reported that the review of the Bulgarian association was finished end of September with a positive result.

Four reports are currently outstanding:

- Czech Republic: Some questions from the reviewers have been forwarded to CSA and will be answered as soon as possible.
- Greece: A conference call took place on 3 October 2023. Representatives of HAS explained that they agree on the findings of the Education Committee regarding the missing topics. They currently work on an implementation plan.
- Romania: ARA have not yet responded on the questions of the reviewers. The chairperson and the AAE Board will discuss next steps.
- Turkey: A call is scheduled for 16 October 2023 to discuss the missing information (especially information on Blooms' Taxonomy / ECTS).

No comments were raised.

Henning Wergen thanked all reviewers for the work done. No points were raised to further improve the general review process, including the standardised excel spreadsheet and the communication steps between national associations and reviewers.

#### **5. ATTRACTIVENESS OF THE PROFESSION / YOUNG ACTUARIES INITIATIVE**

Henning Wergen reminded the members of the committee that a MS-Teams folder had been set up to share documents of national associations around their activities to market the profession towards students, in schools, or the public.

It was agreed to discuss this topic again in the future in greater depths.

#### **6. EUROPEAN ACTUARIAL DAY 2023 and EUROPEAN CONGRESS OF ACTUARIES 2024**

Henning Wergen informed the members of the committee that the EAD was a huge success. Over 1,000 individuals registered for the online event, 740 experts logged in on the day of the event. He thanked the members of the Program Committee – also on behalf of the AAE Board – for the selection of the technical talks. Presentations are available on actuview.

The Call for Speakers for the European Congress of Actuaries will run until end of October. Henning Wergen asked everyone to share the CfS in their own networks. Other preparations for the ECA 2024 are currently running.

7. **WEBINARS**

The Education Committee will again be asked to run a webinar in the second half of 2024. Possible topics will be discussed later.

8. **Qualification**

**CERA**

It was mentioned that the CGA passed an updated syllabus for the global ERM qualification.

**Data Science programs**

No points were raised in addition to the discussions under item no. 3.

9. **QUALIFICATIONS**

**IAA Education Committee**

The members of the committee took notice of the current discussions within the IAA Education Committee around the new structure of the IAA Education Syllabus and the assessment procedure. It was mentioned that members of both, the AAE as well as the IAA Education Committee, were able to represent the European standpoint.

Henning Wergen also recalled that the IAA Education Committee renewed the general accreditation of all AAE member association with regard to IAA education requirements.

**EAA**

An updated report on the activities of the EAA was shared before the meeting.

10. **ANY OTHER BUSINESS**

No points were raised.

11. **DATE AND PLACE OF NEXT MEETING**

The next meeting will be held in Vilnius, Lithuania, on 18 April 2024 (tbc) at the invitation of the Lietuvos Aktuarijų Draugija and in conjunction with the AAE Spring Meetings.

12. **RESERVED (CONFIDENTIAL) BUSINESS**

There was no such business.

## Annex 0.1: Participants

	Delegates	Country	Nominating association
1	Christina Ziehaus	Austria	Aktuarvereinigung Österreichs
2	Jean-Claude de Pooter	Belgium	Institut des Actuaire en Belgique
3	Rossen Krachunov	Bulgaria	Bulgarian Actuarial Society
4	Jan Svab	Czech Republic	Ceska Spolecnost Aktuaru
5	Christian Furrer	Denmark	Den Danske Aktuarforening
6	Olivier Lopez	France	Institut des Actuaire
7	Henning Wergen	Germany	Deutsche Aktuarvereinigung
8	Erzsébet Kovács	Hungary	Magyar Aktuárius Társaság
9	Sigurour Freyr Jónatansson	Iceland	Félag íslenskra tryggingastærðfræðinga
10	Giampaolo Crenca	Italy	ISOA
11	Eugenija Bieliauskiene	Lithuania	Lietuvos aktuaru draugija
12	Jules Krijgsman van Spangenberg	The Netherlands	Het Koninklijk Actuarieel Genootschap
13	Marcin Krzykowski	Poland	Polskie Stowarzyszenie Aktuariuszy
14	Onofre Simões	Portugal	Instituto dos Atuários Portugueses
15	Ramona Dolan	Republic of Ireland	Society of Actuaries in Ireland
16	Zuzana Weber	Slovakia	Slovenská spoločnosť aktúarov
17	M. Merce Claramunt	Spain	Col.legi d'Actuaris de Catalunya
18	Rafael Moreno Ruiz	Spain	Instituto de Actuários Españoles
19	Elinore Gustafsson	Sweden	Svenska Aktuarietföreningen
20	Olivier Steiger	Switzerland	Association Suisse des Actuaire
21	Colm Fitzgerald	UK	Institute and Faculty of Actuaries
	Observer		
22	Lutz Wilhelmy	AAE	Actuarial Association of Europe
23	Inga Helmane	AAE	Actuarial Association of Europe
24	Jette Lunding Sandqvist	Denmark	Den Danske Aktuarforening
25	Samuel Cywie	France	Institut des Actuaire
26	Romain Durand	France	Institut des Actuaire
27	Martin Oymanns	Germany	Deutsche Aktuarvereinigung
28	Daniel Jung	Germany	Deutsche Aktuarvereinigung
29	Susanne Kade	Germany	Deutsche Aktuarvereinigung
30	Gabor Hanak	Hungary	Magyar Aktuárius Társaság
31	Florin Ghinghia	Romania	Asociatia Romana de Actuariat
32	Clifford Friend	UK	Institute and Faculty of Actuaries
33	Dan Georgescu	UK	Institute and Faculty of Actuaries
34	Alice Piper	UK	FRC