AAE Artificial Intelligence & Data Science Working Group

Teleconference 26 September 2023, 12.00 – 13.00 CET

Participants:

Kivisaari, Esko

Chairperson

Hirz, Jonas

Kovacs, Erzsebet

Müller, Benjamin

Senatore, Claudio

Serrano, Pedro Ecija

Tautan, Bogdan

Theodosiou, Marinos

Wilhelmy, Lutz

1. Opening of the meeting

Esko opened the meeting and welcomed the participants.

2. New governance of the Working Group

During the summer the Board of the AAE has decided to change the governance of this Working Group. Earlier this Working Group operated under the Board but from now on we are reporting to the Professionalism Committee of the AAE.

The reason for the change was based on the need to have better representativity for this Working Group. This WG does not have members from all AAE Member Associations. The same applies to the Board. By linking this Working Group to the Professionalism Committee it can be ensured that all MAs are aware of the work done.

The ProfC will in early October in its meeting discuss the ToR of this WG and also establish the leadership.

3. Paper under the title 'What should an actuary know of Al'

There is a nearly final draft in the teams folder by the smaller group (Claudio, Bogdan, Jonas and Esko, together now with Benjamin after Philip Miehe moved to other areas). It will soon move to approval phase, but the members of this WG are encouraged to look at it already now.

The text contains quite much explainable AI (XAI). There has also been discussion with EIOPA on XAI. This paper will be a beginning on the topic, but it needs to be followed with additional work on XAI, to which EIOPA is quite open.

4. Data Challenge

Jonas will talk with Felix and update the WG on the topic.

5. EIOPA consultation on Open Insurance

EIOPA is consulting. The consultation is about a dashboard to facilitate transferring information from one provider to another. The objective is to make it easier for customers to switch providers and thus increase competition. The Working Group decided not to participate in this consultation.

6. Update on regulation

EU Parliament has agreed upon the negotiation mandate on AI Act in June. This means the trilogue negotiations are now underway. There is still hope that there will be a final text before the end of the year.

7. Any other business

We discussed the future agenda of this WG. Topics will include further work on XAI, discussion on whether an

ESAP will be needed for the use of AI models, discussion on education needs and Core Syllabus, and further work on the AI Act. This will be brought up to the ProfC, together with the wish to have more members to this WG.

8. Closing of the meeting and our next meeting

Esko closed the meeting and will doodle a slot for the next meeting after the AAE meetings in Cologne which will take place early October.