

[View this email in your browser](#)



Newsletter #8 - 2023 OCTOBER



The AAE Newsletter – the regular publication by the European umbrella organisation of the actuarial associations in Europe – is intended to provide you with the latest information from the AAE and its members.

Contents

- [Upcoming events](#)
- [Publications](#)
- [Surveys and consultations Member Associations](#)
- [Consultations from stakeholders](#)
- [News from the AAE](#): The AAE appoints Giampaolo Crenca as a new Chairperson, Inga Helmane as Vice Chairperson and welcomes Moldova as Observer Association.

Upcoming events

The following AAE events are scheduled

- [2 November 2023, AAE Social Security Forum](#), full day virtual event. [Register here!](#)



- 29 November 2023, 10:00-12:00 CET, AAE webinar 'State of Professionalism' organised by the AAE Professionalism Committee, [Register here!](#)
- [6-7 June 2024, ECA 2024, Rome, Italy](#). [Call for Speakers](#): submit your abstract by **31 October 2023**.

Other events you may find interesting:

- 25 October 2023, [CERAVISION](#), a live online conference, organised by CERA Global Association, too risky to miss. Participation is free. [Reserve your seat here](#).
- 3 November 2023, The 3rd Conference by the Hellenic Actuarial Society (HAS) explores "New Technologies and (Re)Insurance - the Next Day." Set at the Megaron Athens Concert Hall, this event unites 500+ Actuarial Science and Insurance experts from all over Greece. Esteemed participants are invited as distinguished speakers and globally recognized professionals with international recognition. For questions or registration, please send [an email to the Hellenic Actuarial Society](#).
- 15-17 November 2023, [XIV Italian National Actuarial Congress](#) - in-person event in Milan, Italy. [Register here!](#)

In the last Congress (Rome 2021) a long term project was launched towards the **“Global Actuary”** attended by 1.210 participants, including stakeholders. **Actuaries in particular were always considered to be more involved in the *traditional fields* (usually insurance and pension) but also in the *wider fields***, these latter concern *enterprise risk management, emerging and systemic risks, new data processing techniques, including artificial intelligence and machine learning, banking, finance, welfare plans, including the supplementary health private funds and the non-financial corporates*. Summing up the goal: to continue to further develop the traditional fields and at the same time to develop the new fields.

In the next Congress these topics will be considered from the Italian point of view but also looking at the European and international scenarios.

The title of the Congress is the exact summary of the above mentioned contents and goals: ***“the global actuary for a sustainable world: tradition, innovation and emerging risks”***.

websites: www.ordineattuari.it and www.actuary-isoa.com.

All these events and more can be found on the AAE's Calendar, [click here!](#)

Event calendar



Publications

[Issue #35 of The European Actuary](#) themed: **Catastrophe Risks** is now available.

This issue features the following articles:

- [Developing strategies for natural catastrophes](#) | Interview with Marie Scholer
[Teaser](#) | [Full interview](#) (log in needed)
- [Bridging the insurance gap - a global challenge for financial resilience](#) | by Monika Lis
- [Some thoughts on Nat Cat and insurance policies](#) | by Michael Schüte and Dorothea Diers
- [Why natural catastrophe frequency-severity adjustments underestimate tail risks from climate change](#) | by Cameron Rye
- [AAE position on IORP II Directive](#) | by Tatiana Bitunska and Philip Shier
- [EAD 2023 - a successful European Actuarial Day with opportunities for improvement](#) | by the EAD Organising Team
- [Catastrophe](#) | column by Loudina Erasmus



You can find them under [AAE News](#).

The European Actuary (TEA)

Blogs

[***"Actuaries Unite! Your Must-Read Guide to the Social Security Forum 2023"***](#)

Read the official blog of the The Social Security Forum,
written by: Maria Economou, Chairperson Social Security Subcommittee

Looking for previously issued blogs?
Press the yellow button below!

All Blogs



Surveys and Consultations Member Associations

Open surveys and consultations to which a response of AAE Member Associations is needed, can be found on the [AAE website](#).

On this page you will find all relevant details as well as the deadlines.

Consultations from Stakeholders

AAE responded to the following consultations:

- [IAIS Public Consultation on Insurance Capital Standard as a Prescribed Capital Requirement](#)
- [EIOPA Consultation on Staff paper on measures to address demand-side aspects of the NatCat protection](#)
- [EIOPA Consultation on Supervisory Statement on supervision of reinsurance concluded with third country insurance and reinsurance undertakings](#)

Consultation responses in preparation:

- [EIOPA consults on an Open Insurance use case: an insurance dashboard](#), deadline 24 October 2023

If you wish to contribute to upcoming consultations, please check the outstanding consultations and the relevant deadlines on the [AAE website](#).

News from the AAE

New AAE Chairperson and further appointments

The AAE is pleased to announce Giampaolo Crenca has taken the office of Chairperson as from the General Assembly held in Cologne, this October.

Giampaolo brings with him a wealth of experience, passion, and many years of dedicated service in the field that make him an exceptional leader in the Actuarial community.



Introducing Giampaolo Crenca,
newly elected AAE Chairperson

Inga Helmane (Latvia) was elected as Vice-Chairperson for the coming year. Inga has served as a Board member since 2020 and chaired the AAE Communications Panel.

Hartwig Sorger (Austria) and **Lourdes Afonso** (Portugal) were elected as Board members, replacing Philippe Demol and Mária Kamenárová, whose terms have

remainder of the term of Kartina Thomson (UK), who resigned.

Loudina Erasmus (Netherlands) was appointed chairperson of the Risk Management Committee, succeeding Malcolm Kemp, whose term has ended.

Jeroen van den Bosch (Netherlands) and **Malcolm Campbell** (Sweden) were appointed as members of the Nominations Panel succeeding Kristoffer Bork (Denmark) and Philip Shier (Ireland).

AAE welcomes the Actuarial Association of Moldova, as its 5th Observer Member Association

The AAE General Assembly, held on 6 October 2023, approved the admittance of the Actuarial Association of Moldova.

The Press Release can be found [here](#).

AAE adopts the revision of model standard ESAP3

At the AAE General Assembly, held on 6 October 2023, the AAE adopted the revision of ESAP3 – model standard on Actuarial practice in relation to the ORSA process under Solvency II. The previous version of ESAP 3 was approved by the General Assembly on 2 August 2017.

In addition, the AAE adopted the revisions in the AAE Glossary.

All relevant information can be found [here](#).

Have you heard; We've moved!

As from 1 October, the AAE has relocated to a new, modern office.

advising • achieving • engaging

Our Office has

Moved

to a New Location

SILVERSQUARE NORTH

Boulevard Roi Albert II 4,
1000 Brussels

from October 1st 2023

Email: info@actuary.eu
Website: www.actuary.eu
Tel. +32 2 274 06 61

The graphic features a light blue background with a dark blue location pin graphic containing the new office name and address. A white arrow points from the text 'Our Office has' to the location pin. A photograph of the new office building is visible in the bottom left corner.



On 19 September 2023, Daphné de Leval (*pictured above*) represented the AAE in a panel discussion at the IRRD Workshop organised by Insurance Europe.

- On 17 October 2023, the AAE will meet with Didier Millerot and relevant experts from DG FISMA, to discuss various topics of mutual interest.
- On 23 October 2023, the AAE will meet with relevant EIOPA experts to discuss the joint EIOPA-ECB paper on policy options to reduce the climate insurance protection gap.
- On 5 December 2023, the AAE will meet with Pensions Europe.
- On 14 December 2023, the AAE leadership will meet with Petra Hielkema, chair EIOPA.
- On 20 December 2023, the AAE will meet with Insurance Europe.

Submission deadline

If you have news to share that may be interesting for AAE delegates, please make sure to submit your news before the 18th of every month.



The AAE Newsletter is composed by the AAE Communications Panel.
Contact: AAE Secretariat (moniques@actuary.eu and annette@actuary.eu).

Copyright © 2023 Actuarial Association of Europe, All rights reserved.

Want to change how you receive these emails?
You can update your preferences or unsubscribe from this list.