

COLUMN

DEVELOPING THE ACTUARIAL PROFESSION

In last time's Column I stressed the importance of thought leadership for the actuarial profession and I thanked everyone who contributes to this aspect of our shared professional life, whether through this magazine or through other forums within or outside the profession. I mentioned the forthcoming European Congress of Actuaries, on 6 and 7 June in Rome. If you are quick, you might still be able to register. There are 36 break-out sessions on topics such as cyber risk, ESG ratings, Artificial Intelligence, pension tracking, social security adequacy, IFRS 17, implied volatilities, Monte Carlo methods and many others. There are four plenary sessions involving regulators, politicians and other leading industry figures. And there will be plenty of networking opportunities in Rome, *'a vibrant and cosmopolitan city steeped in history, art, culture, music and entertainment – a perfect host city for this conference'*.

This range of topics highlights other strengths of the actuarial profession, including its breadth, depth and willingness to think outside the box. Actuaries have long been at the cutting edge of innovation. Yesterday, I visited the Science Museum in London and came across an 'Arithmometer' from the 1800s, the first mechanical calculator to be developed on a commercial scale. One early adopter was the Prudential Assurance Company, established in 1848, replacing its human 'computers' with these mechanical calculators. The Prudential was considered very innovative in its approach, allowing it to take and maintain a lead in industrial assurance, principally the provision of funeral expenses for the working class. Please do continue to develop and promote actuarial skills in new fields and old!

And please consider the European Actuary magazine as a possible venue to share your insights. Part of the role of the Actuarial Association of Europe is to develop the actuarial community in Europe. Part of its rationale for publishing this magazine is to help with this goal. On this note, I would like to thank the magazine's editorial board and magazine manager for all that they do behind the scenes to make the magazine a success.

Malcolm Kemp

AAE Board Member and AAE Liaison on the Editorial Board of the European Actuary Magazine



COLOPHON

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NEXT ISSUE

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EUROPEAN AGENDA

Please check <http://actuary.eu/event-calendar/> for the most actual forthcoming events.

ADVERTISING IN THE EUROPEAN ACTUARY

The European Actuary (TEA) is sent as an online magazine to 25,000 actuaries and financial professionals throughout Europe. An advertisement in TEA, size 210 x 145 mm (half A4 and seen as full-screen), costs 3,500 euros. Information on info@theeuropeanactuary.org