

CONTINUING OUR FOCUS

We currently seem to be experiencing a period of rapid and significant change, impacting all areas of our world, including climate, economic, technological and other changes. At a professional body level, the unexpected resignation of Giampaolo Crenca as Chairperson of the Actuarial Association of Europe (AAE) in May 2024 due to personal reasons was a notable change for the AAE.

When the AAE Board began implementing its Strategic Plan in 2023, it was evident that a long-term perspective would be crucial. Despite changes in the AAE's leadership team, our dedication and focus remain steadfast around delivering our Strategic Plan, which is built upon well-defined key pillars aligned with the AAE's vision and strategic objectives. These five pillars are:

- Development of the actuarial profession in traditional areas and wider fields
- Communication and stakeholder relationship management
- Lifelong learning and exchange of ideas
- Setting guidance and standards for the actuarial profession
- AAE operations and governance

The results achieved so far are impressive, given the AAE's volunteer-based environment (including AAE Committees and Board), supported by the AAE Secretariat and AAE project managers. Some of the AAE's accomplishments include strengthening relationships with EU stakeholders through regular meetings, exploring new areas for the actuarial profession such as Artificial Intelligence and Sustainability, and improving internal and external communication.

While we have many ideas for further progress, we must be mindful of the impact on workload and availability of resources. To achieve our goals, we will need to make organizational and process changes. Examples include:

- We are currently developing a proposal for a refined AAE Target Operating Model which will increase continuity in relationships with EU stakeholders, reinforce the AAE Secretariat, balance workloads and increase efficiency;
- We plan to restructure AAE Autumn and Spring meetings, combining virtual (pre-meeting) sessions and in-person sessions, to facilitate deeper networking and sharing of experiences and perspectives during in-person sessions.

The implementation of the AAE Strategic Plan requires dedication and effort. I am convinced that by working together, we can enhance relations with European institutions, promote professionalism and promote a European community of actuaries, in line with our vision statement:

'The vision of the AAE is for actuaries throughout Europe to be recognised as the leading quantitative professional advisors in financial services, risk management and social protection, contributing to the well-being of society, and for European institutions to recognise the valuable role that the AAE plays as a leading source of advice on actuarial and related issues.'

Inga Helmane

COLOPHON

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EUROPEAN AGENDA

Please check <http://actuary.eu/event-calendar/> for the most actual forthcoming events.

ADVERTISING IN THE EUROPEAN ACTUARY

The European Actuary (TEA) is sent as an online magazine to 25,000 actuaries and financial professionals throughout Europe. An advertisement in TEA, size 210 x 145 mm (half A4 and seen as full-screen), costs 3,500 euros. Information on info@theeuropeanactuary.org