



AAE | ACTUARIAL
ASSOCIATION
OF EUROPE

NEWSLETTER

#10 - 2024 December



The AAE Newsletter – the regular publication by the European umbrella organisation of the actuarial associations in Europe – provides you with the latest information from the AAE and its members.

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News from the AAE

Seasons Greetings - Holiday closure

Dear Reader,

As we reflect on a successful 2024, we want to extend our **heartfelt thanks** for your collaboration, support, and contributions throughout the year.

Together, we've **achieved so much** and we look forward to building on this momentum in 2025.

Wishing you and your loved ones **a joyful holiday season** and a prosperous New Year filled with health, happiness, and continued success!

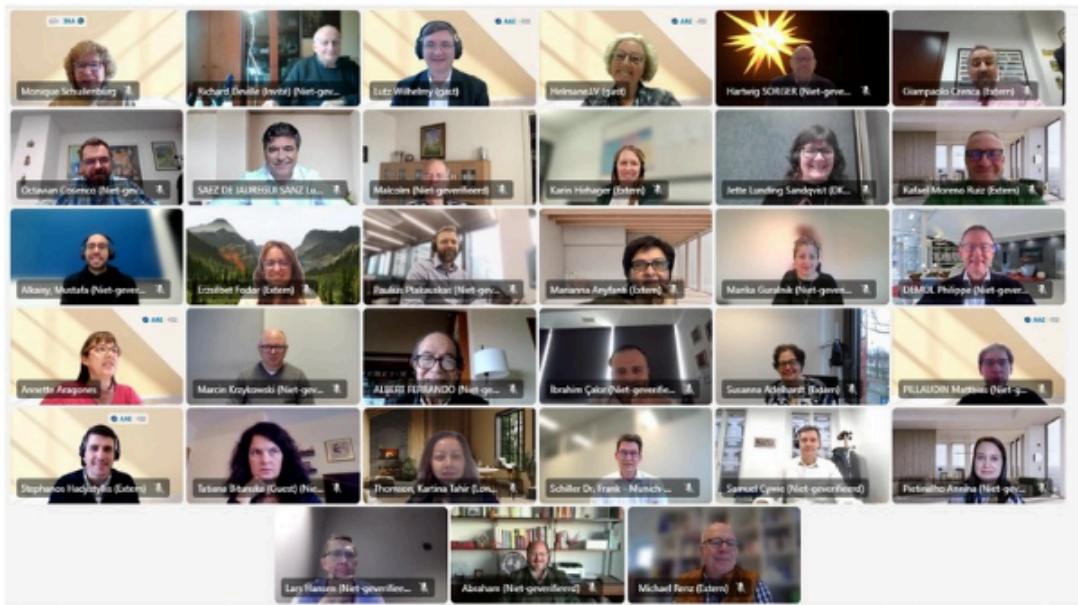
Office Closure Reminder:

The AAE office will be closed from **23 December 2024 to 2 January 2025**.

We look forward to reconnecting in the new year.

Picture taken during the **Extraordinary General Assembly**, 10 December 2024

Thank You



REMINDER
Out of Office
23 DEC 2024 - 2 JAN 2025

Passionate about the Actuarial world?

- Discover the **Benefits of volunteering!**
- Curious about **hosting Spring or Annual meetings?**

VOLUNTEERS WANTED!

HOSTS WANTED!

Submission deadline

If you have news to share that may be interesting for AAE delegates, please submit your news before the 18th of every month.

Upcoming events

COMING SOON!

- 11 March 2025, Social Security Subcommittee, Webinar
- 9-11 April 2025, AAE Spring Meetings, Edinburgh, Scotland/UK
- 11 April 2025, AAE Presidents' Meeting, Edinburgh, Scotland/UK

SAVE THE DATES!

- 14 May 2025, 6th EAA e-Conference on '**Data Science & Data Ethics**'
This annual event provides a unique platform to discuss key topics at the intersection of data science, Artificial Intelligence, and ethics within the actuarial profession.
 - **Call for Speakers**
Experts and professionals in actuarial science, data science, and ethics are invited to submit abstracts for consideration.
 - The submission deadline is 20 January 2025.

All these events and more can be found on the AAE's Calendar!

EVENT CALENDER

EAA E-CONFERENCE ON DATA SCIENCE & DATA ETHICS 14 May 2025 | online
 CALL FOR SPEAKERS OPEN UNTIL 20 JANUARY 2025
 submit now!



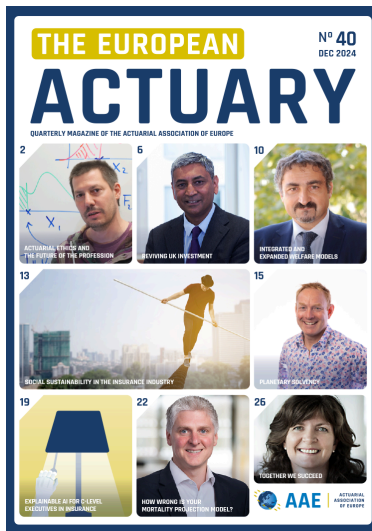

Publications




The AAE has published its **Position Paper on the review of the IORP II Directive**.

Developed by **Stephanos Hadjistyllis** (AAE Senior Actuary), **Martin Melchior** (Chair, Pensions Risk Management Working Group), and **Philip Shier** (Chair, IORP II Directive Review Task Force), with support from the **Pensions Committee**, the **IORP**

II Directive Review Task Force, and the Pensions Risk Management Working Group.



The Latest TEA is here: issue # 40
View our current [AAE publications](#) 
Click the yellow button for previous issues

THE EUROPEAN ACTUARY (TEA)

Blogs



Read the latest blog: [Have actuaries been fair in their services? Can they be fairer?](#) by [Gabor Hanak](#)

AAE Professionalism member, Gabor explores the evolving concept of fairness in actuarial services and challenges us to think beyond traditional notions of "actuarial fairness."

Discover how actuaries can expand their role in promoting fairness in the age of AI and beyond.

ALL BLOGS

Surveys and Consultations Members Associations

Open surveys and consultations to which a response of AAE Member Associations is needed, can be found on the [AAE website](#).

A survey on Potential Updates on Local Accounting Towards IFRS17 was issued to be completed by the Members of the AAE Insurance Committee.

On this page you will find all relevant details as well as the deadlines.

Members log-in required.



Consultations from stakeholders

The AAE submitted a response to the following consultations:

- **The European Commission's consultation on AI Act prohibitions and AI system definition**
- **EIOPA's consultation on supervising the liquidity risk management of IORPs**

The AAE will be submitting a response and requests volunteers for:

- **EOIPA's consultation on liquidity risk management plans - Solvency II Review** - deadline 2 January 2025
- **EIOPA's consultation on scenarios for best-estimate valuations for life insurance obligations - Solvency II Review** - deadline 2 January 2025
- **EIOPA's consultation on the criteria for the identification of exceptional sector-wide shocks - Solvency II Review** - deadline 2 January 2025
- **EIOPA's consultation on mass-lapse reinsurance and reinsurance termination clauses to enhance guidance on risk mitigation techniques (Solvency II)** - deadline 7 February 2025
- **EIOPA's Consultation on the proposal for RTS on management of sustainability risks including sustainability risk plans (SII)** - deadline 26 February 2025
- **EIOPA's Consultation on a report on biodiversity risk management by insurers (SII)** - deadline 26 February 2025
- **EIOPA's Consultation on revised guidelines on undertaking-specific parameters (SII)** - deadline 26 February 2025
- **EIOPA's Consultation on revised guidelines on market and counterparty risk exposures (SII)** - deadline 26 February 2025

Contribute to upcoming consultations by checking outstanding consultations and deadlines ([click here](#)) and explore AAE's responses to past consultations ([click here](#)).

Please note that the above deadlines are final submission dates set by consultation issuers. Internal AAE deadlines for volunteer responses are typically a few weeks prior and will be communicated separately within an agreed timeline, allowing for AAE's review processes.

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