

# COLUMN

## ENGAGING WITH STAKEHOLDERS

The AAE has three strategic objectives: 1) Enhance Relations with European Institutions, 2) Promote Professionalism and 3) Promote a European Community of Actuaries. A key element of Strategic Objective 1 is to maintain excellent relationships with key European institutions, so that the AAE can effectively provide them with high quality professional advice to improve the soundness of decisions from an actuarial perspective.

One important way of doing this is to provide high quality and insightful responses to consultation papers issued by European institutions such as EIOPA and the European Commission. The AAE has been very active recently in responding to consultations linked to e.g. the Solvency II Review, the AI Act and sustainability and climate protection gap issues. Details of consultation responses submitted by the AAE are available at <https://actuary.eu/papers/aae-responses-to-stakeholder-consultations/>. Right now, there are several open consultations of interest to the AAE relating to the Insurance Recovery and Reinsurance Directive.

On behalf of the AAE Board, please can we thank all readers of the European Actuary who contribute to these responses. European Institutions typically take more notice of responses coming from European-wide bodies than those coming from bodies only operating in a single member state. Amongst our core stakeholders, responses coming from the AAE seem to be particularly valued, because of our recognised independence and professional standing. We all understand that responding to consultations is time-consuming, but doing so helps cement good relationships with our stakeholders. Responding to consultations also gives us the opportunity to promote sound actuarial thinking in regulation that will sooner or later impact our daily actuarial lives. Please can we also thank AAE staff, Siegbert Baldauf, Stephanos Hadjistyllis, Monique Schuilenburg and Annette Aragones, for coordinating the creation, posting and sharing of our consultation responses.

Our aim in the coming months is to highlight more specifically some of these consultation responses in the European Actuary, so that readers have a clearer idea of the direction of travel of e.g. key regulatory initiatives that may impact them going forwards and of some of the subtleties involved.

Please can we also encourage readers to volunteer to help with these consultation responses if they are able and the topic is of interest. More minds thinking about a problem generally lead to a better outcome!



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on the European Actuary  
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*AAE Chair*

# COLOPHON

The European Actuary (TEA) is the quarterly magazine about international actuarial developments. TEA is written for European actuaries, financial specialists and board members. It will be released primarily as e-mail newsletter. The views and opinions expressed in TEA are those of the authors and do not necessarily reflect the official policy or position of the Editorial Board and/or the AAE. The Editorial Board welcomes comments and reactions on this edition under [info@actuary.eu](mailto:info@actuary.eu).

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## NEXT ISSUE

The next issue will appear 1 September 2025.  
Suggestions can be e-mailed  
to [info@actuary.eu](mailto:info@actuary.eu).  
The deadline is 1 August 2025.

## EUROPEAN AGENDA

Please check  
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