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Press Release

Actuarial Association of Europe publishes Discussion Paper “The new ‘age’ for social security and how we can get there”

Brussels, 3 September 2025:

The Actuarial Association of Europe (AAE) announces the publication of a discussion paper titled [“The new ‘age’ for social security and how we can get there”](#).

The paper explores the complex demographic, economic, and institutional challenges facing European social security systems, as outlined in the European Commission’s 2024 Ageing and Pension Adequacy Reports.

In particular, it provides an actuarial perspective on declining fertility, increasing longevity, migration trends, labour market transformation and shifting societal norms. Emphasising both adequacy and sustainability, it highlights the relevance of education, intergenerational risk sharing, and environmental accountability in shaping future pension policies.

The paper advocates for a more holistic, transparent, and forward-looking role for actuaries in supporting policy development across Europe, offering insights into risk mapping, enterprise risk management, and the diversity of national pension characteristics.

"Concerns about the future of a ‘longevity society’" should not, in the paper's view, be interpreted as evidence of crisis, at least not in the sense that there are no better alternatives available".

The Social Security Sub-Committee recognises the valuable contribution of the European Commission’s recent work — in particular, the 2024 Ageing Report (DG ECFIN) and the 2024 Pension Adequacy Report (DG Employment) — which provided an important analytical foundation for this paper.

This discussion paper addresses key issues highlighted in the Commission’s recent publications.

- End of press release -

Notes for editors

1. For further information please contact Monique Schuilenburg, Operations Manager (tel. +32 2 274 06 61), moniques@actuary.eu
2. Copies of all AAE press releases are available on the AAE website (www.actuary.eu)
3. The Actuarial Association of Europe (AAE) was established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. Its primary purpose is to provide advice and opinions to the various organisations of the European Union - the Commission, the Council of Ministers, the European Parliament, the European Supervisors and their committees – on actuarial issues in European legislation. The AAE currently has 38 member associations in 37 European countries, representing over 30,000 actuaries. Advice and comments provided by the AAE on behalf of the European actuarial profession are totally independent of industry interests. The Actuarial Association of Europe is registered in the EU Transparency Register under number 550855911144-54