



AAE

ACTUARIAL
ASSOCIATION
OF EUROPE

AAE – Home of the European Actuarial Community

Appendix 1: Meet the volunteers, Strategic Objectives, in detail
Appendix 2: Where to find relevant information
Appendix 3: Highlights of recent work

August 2026



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Why does the AAE Exist?



**We're the European
Voice for the Actuarial
Profession**



The **European** Voice for the Actuarial Profession

- Representing over 30.000 actuaries organised in 38 Member Associations in Europe
- Central stakeholder of EU Commission, EIOPA and European industry
- Mutual Recognition Agreement ensures freedom of work
- Serving the actuarial community with central opportunities to exchange and network

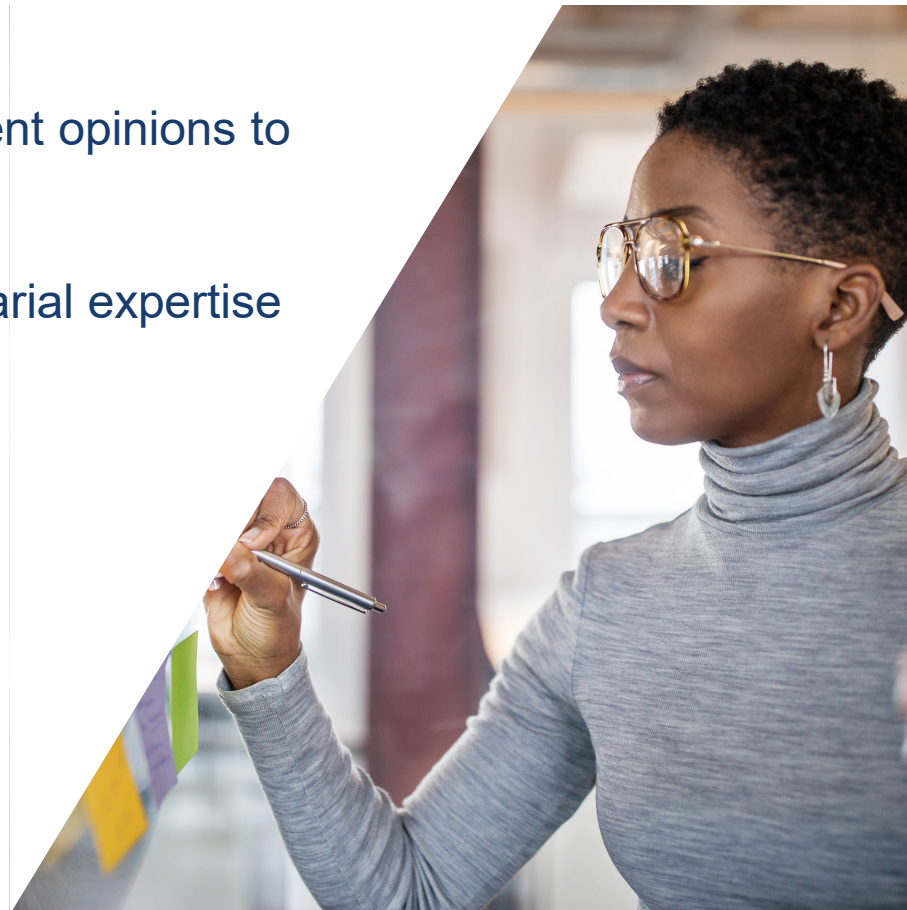




Our Purpose

- Provide actuarial advice and independent opinions to EU institutions
- Support European legislation with actuarial expertise
- Key stakeholders include:
 - European Commission
 - Council of the European Union
 - European Parliament
 - EIOPA
 - Relevant EU committees, working groups

*For details on stakeholders and staffing, see Appendix 1**





Our Strategic Objectives

SO1 – Enhance relations with European institutions

Strengthen AAE's position as the recognised actuarial voice at EU level through constructive engagement with the European Commission, Council, Parliament, EIOPA and related bodies.

SO2 – Promote Professionalism

Support high professional standards, education, ethics, and mutual recognition across Member Associations to ensure quality and trust in the actuarial profession.

SO3 – Promote a European community of actuaries

Foster collaboration, knowledge-sharing and cohesion among Member Associations and volunteers, strengthening the European actuarial network.

*For details on our Strategic Objectives, see Appendix 1**



Representing Actuaries at European Level



**“We provide actuarial insight
where European policy is shaped.”**



Professionalism

Promoting High Standards and Trust

“AAE supports high professional standards across Europe.”

“We foster trust, ethics, and quality in actuarial work.”

“Professionalism, shared and strengthened at European level.”

A European Community of Actuaries Connected Across Europe



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**“AAE connects actuaries and associations
across Europe.”**

**“We create a shared European
actuarial community.”**

**“AAE enables collaboration
beyond national borders.”**



From Dialogue to Action: What This Means for Member Associations

- **Free access** to premium actuarial content for members
- Increased **international visibility** for national expertise
- Platform to **showcase local speakers** and initiatives
- Stronger **European knowledge-sharing** network
- Enhanced member value at no additional cost



Benefits for Members Associations and their Members

- Free access to **publications and expert insights** ('TEA' magazine, papers, blogs, podcasts)
- **Exclusive Members Only resources** and materials for Committees and their working groups
- **Monthly newsletters** with key updates and European developments
- Direct access to **actuarial content from Europe**
- Reliable, **curated professional information**



Benefits for Members Associations and their Members



- $AAE + actuvew = \text{European Premium Partnership}$
- As actuvew's **central European partner**, the AAE offers all Member Associations to join at no additional cost
- **Free access** to the full content library, earning '**CPD**'
- **More information: Premium partner: actuvew – Actuarial Association of Europe**

For details, see Appendix 2*

The Actuarial Association of Europe (AAE) was established in 1978 to represent actuarial associations in Europe. Its purpose is to provide advice and opinions to the various organisations of the European Union – the Commission, the Council of Ministers, the European Parliament, EIOPA and their various committees – on actuarial issues in European legislation.

PLAYLISTS ABOUT

IN / NON-LIFE BANKING / FINANCE DIVERSITY & INCLUSION EDUCATION HEALTH

PROFESSIONALISM THOUGHT LEADERSHIP MISC

CPD 20:05

40. 45 | Using
my Future – Interview
Actuarial Association of Europe
149 views • 14 days ago

NEW

CPD 1:58:15

Insurance Recovery and Resolution Directive –
what, why and when.
Actuarial Association of Europe
149 views • 14 days ago

RECOMMENDED

The AAE Podcast
Episode 3 with Michael Visser and André Geilenkothen on Pension Tracking Services
Actuarial Association of Europe
261 views • about 1 month ago



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Appendix 1

Introduction to the AAE

Meet the volunteer Board members, Committee chairs



Board of Directors

Diverse and inclusive representing Europe



Chairperson
Matthias Pillaudin
(France)
*Elected Sept 2025
until GA 2026*



**Immediate Past
Chairperson**
Inga Helmane (Latvia)
*Elected Sept 2025
until GA 2026*



Vice-Chairperson
Malcolm Kemp (UK)
*Elected Sept 2025
until GA 2026*



Board member
Susanna Adelhardt
(Germany)
Elected Sept 2025 for 3 years



Board member
Lourdes Afonso
(Portugal)
Elected Oct 2023 for 3 years



Board member
Hartwig Sorger
(Austria)
Elected Oct 2023 for 3 years



Board member
Christophe Heck
(Switzerland)
Elected Sept 2025 for 2 years



Board member
Jette Lunding Sandqvist
(Denmark)
Elected Oct 2024 for 3 years



Board member
Philippe Demol
(Belgium)
Elected July 2024 until GA 2027



AAE Committee chairpersons



Risk Management

Bogdan Tautan (Netherlands)
Elected March 2025 until GA 2026



Professionalism

Birgit Kaiser (Germany)
*Elected October 2024
for 3 years*



Insurance

Lauri Saraste (Finland)
*Re-elected October 2023
for 3 years*



Education

Rafael Moreno Ruiz (Spain)
*Elected October 2024
for 3 years*



Pensions

Tatiana Bitunska (Bulgaria)
*Re-elected October 2023
for 3 years*



Bogdan Tautan (Netherlands)
Elected March 2025 until GA 2026

Risk Management Committee

Presents the actuarial profession's views on the of Investment and Financial Risk to EU institutions and other relevant bodies through the AAE.

Sub Committees:

- Sustainability and Climate-Related Risks Working Group
- Pension Risk Management Working Group (joint WG)



Lauri Saraste(Finland)
*Re-elected October 2023
for 3 years*

Insurance Committee

Presents the actuarial profession's views on the fields of insurance, reinsurance and health insurance to EU institutions and other relevant bodies through the AAE.

Sub Committees:

- Solvency II Working Group
- Non-Life working group
- Consumer Protection Working Group
- Economics & Finance Cross-Functional Working Group



Tatiana Bitunska (Bulgaria)
*Re-elected October 2023
for 3 years*

Pensions Committee

Presents the actuarial profession's views on pensions to EU institutions and other relevant bodies through the AAE.

- IORP II Directive Review Task Force
- Pension Tracking Systems (PTS) Working Group
- Social Security SubCommittee (SSsC)
- SSSC WG Adequacy
- SSSC WG Demographics
- SSSC WG Methodology and Projections



Birgit Kaiser (Germany)
*Elected October 2024
for 3 years*

Professionalism Committee

Oversees developments affecting the actuarial profession across Europe, with a focus on the freedom of movement, establishment, and service provision within the EU and corresponding opportunities for actuarial practice across all AAE member countries.

Sub Committees:

- Actuarial Standards Subcommittee (ASSC)
- Artificial Intelligence / Data Science (AI-DS) Working Group
- MRA Monitoring Task Force



Rafael Moreno Ruiz (Spain)
*Elected October 2024
for 3 years*

Education Committee

Monitors and reviews the existing frameworks governing the education and training of actuaries across the EU Member States, other EEA countries and Switzerland.

Sub Committees:

- ECA Program Working Group
- Competency Framework Task Force



AAE Office

**Transition Manager**

Juliette Albiac

**Operations Manager**

Monique Schuilenburg

**Senior Actuary/Project Manager**

Stephanos Hadjistyllis

The AAE office supports the voluntary efforts of the AAE Board and the five different Committees, subcommittees, Working Groups and Task Forces, as well as organise meetings and maintaining contact with Member Associations and Stakeholders.

EU Stakeholders include



Select Events



**EUROPEAN
ACTUARIAL
DAY**

Last EAD held on 3 November 2025



**EUROPEAN
CONGRESS OF
ACTUARIES**

Next congress in Paris, France,
on 18/19 June 2026



SO1: Enhance relations with European institutions

Establish and maintain relationships with key European institutions, so that the AAE can effectively provide them with high quality professional advice to improve the soundness of decisions from an actuarial perspective

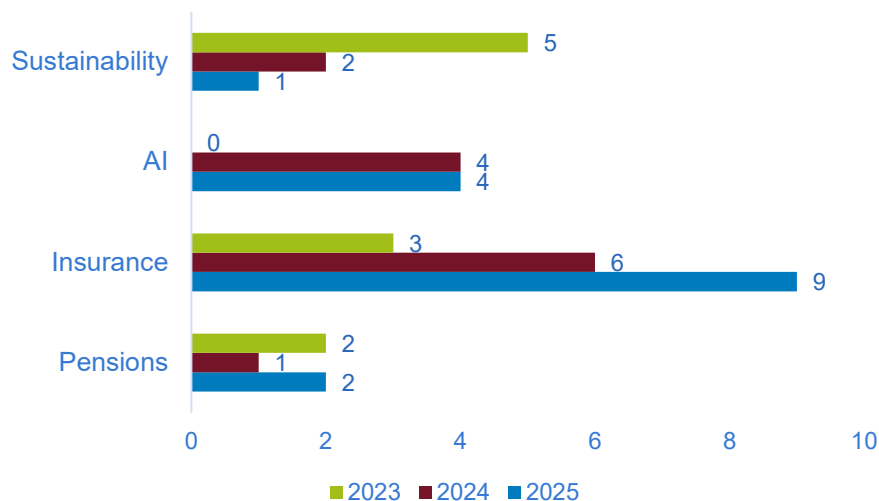
- **EU Commission** and **EIOPA**.
- Also includes relationships with relevant pan-European bodies such as **Insurance Europe** and even (taking due account of subsidiarity) some global bodies with a European bias such as the **CRO Forum** that may be best approached by the global actuarial profession via the profession's European arm. Also expanding range of EU stakeholders, e.g. to include **AI Office**.
- Traditional EU stakeholders value input from AAE because of its perceived **independence from industry trade bodies**, i.e. its focus on expert advice and avoidance of lobbying.
- Pan-EU voice treated as much more authoritative than voice of individual member associations. AAE is therefore careful to seek and present professional consensus across Europe and to explain differences of opinion.



SO1: Enhance relations with European institutions

Play a prominent role in shaping EU legislation affecting the work of actuaries in traditional areas and in wider fields as we extend our areas of involvement

AAE Consultation Submissions by topic 2023-2025



- Active engagement with **EIOPA** and the **European Commission** on these consultations and maintain the profession's input and visibility at the EU-level.
- Repeatedly **received positive feedback** from EIOPA's Chairperson on the technical support we provide. Our availability to provide input on important consultations has led to invitations e.g. in Stress Tests in Pensions and Insurance, and discrimination issues for chronic patients.
- **AAE's ability to consolidate and disseminate actuarial input and knowledge through a central collective body**, significantly strengthens the power and influence of our messages to EU institutions.



SO2: Promote Professionalism

Promote consistent standards of education and professionalism among actuaries in Europe. This includes facilitating continuing professional development of actuaries and supporting the development and recognition of actuarial work in wider fields as actuaries extend their areas of involvement

- The Mutual Recognition Agreement (MRA) – allows members of member associations to join actuarial bodies in other jurisdictions should their career path include such options. Full member associations of AAE are required to belong to the MRA (with some caveats covering temporary non-adherence to MRA), providing a level playing field for actuaries across Europe.
- AAE Statutes, Internal Regulations, Code of Professional Conduct, Disciplinary Process, European (model) standards of practice (ESAPs), Education and CPD requirements, Competency frameworks etc. – ensuring ethics and behaviour



SO2: Promote Professionalism

Promote consistent standards of education and professionalism among actuaries in Europe. This includes facilitating continuing professional development of actuaries and supporting the development and recognition of actuarial work in wider fields as actuaries extend their areas of involvement

- Smaller European member associations (MAs) may not have resources to contribute significantly to IAA. Memorandum of Understanding between IAA and AAE establishes cooperation framework seeking to optimize strengths, leverage relationships, share work product where helpful and appropriate, and minimize duplication or overlap. E.g. on topics of sustainability and AI.
- IAA depends heavily on support from the AAE in some SO2 areas, e.g. MA compliance with the AAE Core Syllabus reviewed by AAE and if compliant no further review by IAA, thereby avoiding double work for MAs.



SO3: Promote a European community of actuaries

Promote a European Community of actuaries between AAE member associations their members and the AAE. The European Congress of Actuaries, held every two years, is one part of delivering on this strategic objective



Volunteers benefit from the AAE community e.g. by participating in AAE Annual/Spring Meetings and Committees/TFs/WGs, providing input/feedback on relevant topics.

Offers scope for networking, interacting and learning from peers in geographically close locations



Members of AAE member associations benefit from access to material/sources using the AAE structure, e.g. publications and speaker pools on relevant topics.

Free access to AAE webinars and European Actuary Days (EADs) to learn and deliver CPD



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Appendix 2

Informing - Where to find relevant information

Informing – Where to find the relevant information 1/3

Publications

[Papers](#), [Blogs](#), [The European Actuary magazine \(TEA\)](#), [podcasts/media](#) are all available on the [AAE website](#) under **Publications**.



AAE Podcasts:
Episode 2 on AI with Dr. Andrej Levin



Members Only part on the AAE website: in this section you will find information such as committee details, meeting material, etc. If you do not have an account on the website – which is only granted to verified full members – please create an account following these steps:

- Go to the AAE website: <https://actuary.eu/>
- Go to 'Login Members' – top right of your screen
- Select 'Sign up' and complete the requested fields: <https://actuary.eu/register/>
- Select 'Register'
- The Secretariat will subsequently receive your request for approval
- You will then receive a confirmation message after which you can set/change your password (after the first login in My Account).

Contact

LOGIN MEMBERS

ABOUT THE AAE

MEMBERS ONLY

Search

LOG IN

Your username or email address

Your password

LOG IN

Forgot password?

Not yet signed in as a member?

SIGN UP

AAE Newsletter

Valuable information is shared in the monthly **[Newsletter](#)**.

If you are not receiving this, you can subscribe by leaving your email address in the footer of the [AAE website](#) (see box below) and confirm by clicking SIGN UP.

SIGN UP FOR NEWSLETTER

E-mail address

SIGN UP



Informing - Where to find the relevant information 2/3

MRA

The Mutual Recognition Agreement (MRA) allows Qualifying Actuaries to become a member of a Qualifying Association. Under the MRA Qualifying Actuaries can work in another country and will be recognised as such.

All details and requirements can be found on the AAE website under Governance:
[MRA](#)
[Revised Q&A Document](#)

Strategic Plan

The AAE Board has developed a strategic plan for 2023-2026. Noting the existing [Strategic Objectives](#), Key Pillars have been identified:

1. Development of the Actuarial Profession in traditional areas and wider fields
2. Communication and Stakeholder Relationship Management
3. Lifelong Learning and Exchange of Ideas
4. Setting Guidance and Standards for the Actuarial Profession
5. AAE Operations and Governance

Membres Titulaires and Presidents

When a Member Association elects a new President, he/she usually automatically becomes the Membre Titulaire for his/her association, unless otherwise stated. The Membre Titulaire holds the voting rights in the [General Assembly](#). The Secretariat will be in contact for confirmation.

Usually on a yearly basis a President's Meeting is organised. Further details can be found in the Members Only section under [Presidents' Meetings](#).

AAE Statutes and Code of Professional Conduct

Current valid version:

[AAE Statutes](#)

Updated versions (GA 2025 approval, valid Jan 2026)

[AAE Statutes](#)

[AAE Internal Regulations](#)

Current valid version

[Code of Professional Conduct](#)
[Sample Q&A](#)

Updated versions (GA 2025 approval, valid Jan 2026)

[Code of Professional Conduct](#)
[Sample Q&A](#)

Informing - Where to find the relevant information 3/3

Events

AAE organises several events per year:

- 'Internal' meetings such as the Spring and Annual Meetings (which includes the General Assembly) and Presidents' Meetings. Material only available under **Members Only**.
- 'External' events such as webinars, European Congress of Actuaries, European Actuarial Days, Forums, Roundtables. Material publicly available under [News/Events](#)

Communication channels



[AAE website](#)



[AAE's YouTube channel](#)



[AAE's channel on actuvew](#)



Follow us on LinkedIn by scanning the QR code



And also:

- [The European Actuary magazine](#) (see Publications)
- [ECA](#) and [EAD](#) (see Events)
- [AAE Newsletter](#) (see Newsletters under News)

Any questions?

Contact the [AAE Secretariat](#)!

actuvew

AAE is the central European partner of actuvew. **All its MAs may join actuvew at no cost.**

This gives all European actuaries the opportunity to access all content on actuvew.

For information on how the MA can make advantage of this benefit and for all questions, mail at contact@actuvew.com.



actuvew



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Appendix 3

Highlights of recent work

Highlights of our contributions in European Pensions

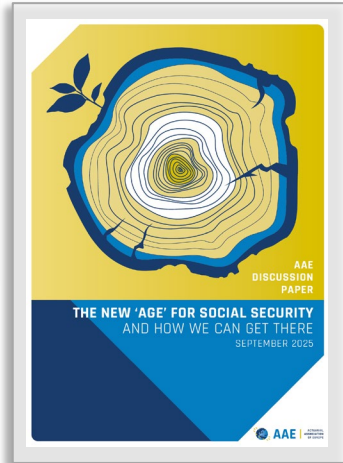


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AAE Discussion Paper written by the Pension Tracking Systems (PTS) Working Group

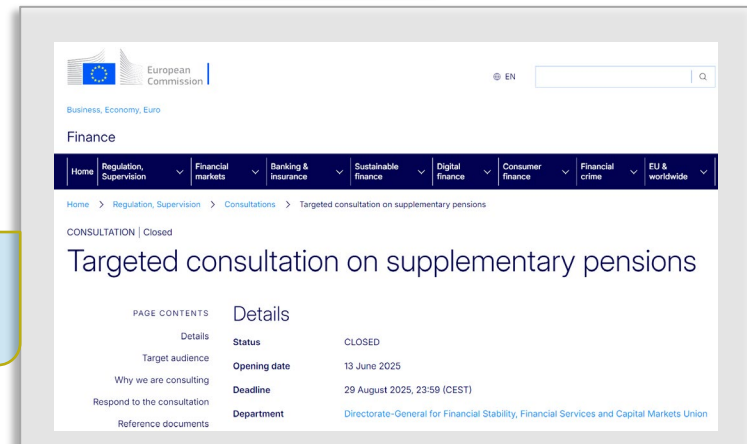


AAE Discussion Paper inspired by the European Commission's 2024 Aging and Pension Adequacy Reports

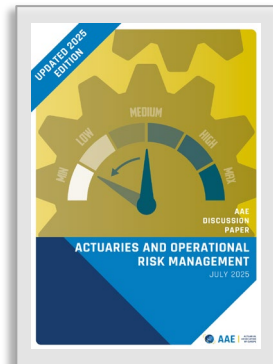


AAE Position Paper on the review of IORP II, setting out our views on various pension issues (see Appendix)

Comprehensive input provided on the European Commission's consultation on Supplementary Pensions



- The AAE is an **active contributor** to the development and refinement of insurance regulation and the review of the Solvency II and IRRD Directives.
- In the 12-month period ending September 2025, we responded to **13 consultations** in relation to Solvency II and IRRD, providing thoughtful insights to our European Stakeholders at EIOPA and the European Commission.
- Most importantly, in September 2025 we supported the European Commission by responding to the consultation on the **Review of Solvency II Delegated Regulation**.
- In June 2024 we **published a paper** offering insights on the revised Solvency II Directive, examining areas like risk margin, volatility adjustment, and long-term equity investment. We emphasised adapting frameworks to emerging sustainability and climate risks, refining risk models to accommodate changes in interest rates, and incorporating enhanced liquidity risk management.
- Following the consultation on the review of SII Delegated Regulation, we published a **follow up AAE Note** which provided detailed comments on technical actuarial issues in the proposed regulation.
- Our actuaries provide actuarial input with **AAE representation in important stakeholder groups** such as:
 - EIOPA's Insurance and Reinsurance Stakeholder Group
 - EIOPA's Consultative Expert Group on Data Use in Insurance
- We will continue to provide input on critical consultations planned on the review of Solvency II and IRRD.



AAE Webinar on the
Review of Solvency II



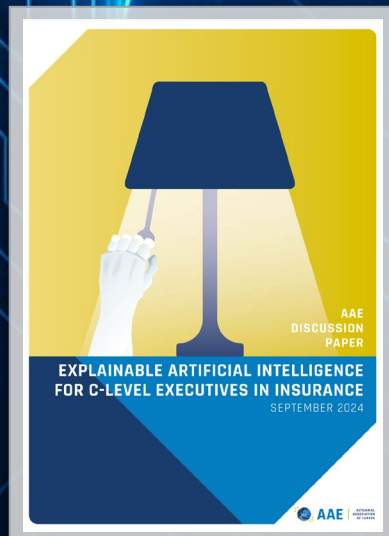
- AI is transforming the insurance and financial landscape. AI brings opportunities for innovation, but also raises ethical, regulatory, and transparency challenges. Actuaries are uniquely positioned to ensure AI is used responsibly; blending technical skill with professional integrity. The AAE sees AI as a strategic priority and works to ensure actuaries are recognised and heard in shaping Europe's AI future.
- The **AAE publishes regularly on artificial intelligence** commenting on a wide range of issues and challenges, ranging from insurance to ethical considerations (see next page).
- In the 12-month period ending September 2025, we responded to **7 consultations** in relation to artificial intelligence, 6 of which were issued by the European Commission. Most notably:
 - European Commission Consultation on high-risk AI systems
 - EIOPA – Opinion on AI Governance and Risk Management
 - Artificial intelligence in the financial sector by DG FISMA
- More recently, in October 2025, we submitted our comments to the European Commission on the consultation regarding the **Digital Omnibus Simplification Package** regarding the smooth application of AI Act rules.
- AAE actuaries provide actuarial input with **AAE representation in important stakeholder groups** such as:
 - ✓ EIOPA's Consultative Expert Group on Data Use in Insurance
 - ✓ We have also applied for representation at the **AI Advisory Forum** in September 2025
 - ✓ We have also supported the EC by contributing to the **drafting of the General-Purpose AI: Code of Practice**
- **Three events** dedicated to AI topics have been organised (or are scheduled) in 2025:
 - ✓ European Actuarial Day Panel Discussion with EIOPA's Head of Digital Finance Unit, 3 November 2025
 - ✓ AAE Webinar 'AI Regulation in Europe: Challenges and Opportunities for Actuaries', 24 June 2025
 - ✓ AAE Webinar 'AI education for actuaries: from machine learning to generative AI', 13 June 2025

Recent Highlights from the AAE on AI

Examples of our work.



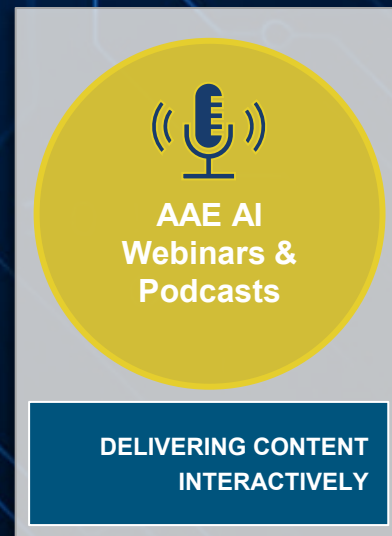
insights tailored
to actuaries



helping decision-makers
understand the risks



equipping the actuaries
of the future



Read our publications at www.actuary.eu/papers



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