

**Memorandum
Of
Understanding**

**Actuarial Association of Europe
And
Young Actuaries Initiative**

1. SIGNING PARTIES:

This Memorandum of Understanding (MoU) is entered into by and between:

- The **Actuarial Association of Europe** (AAE, [Actuarial Association of Europe - "Promoting the role, reputation, and recognition of the actuarial profession in Europe"](#)) established in 1978 under the name Groupe Consultatif to represent actuarial associations in Europe. The AAE currently has 38 member associations in 37 European countries, representing over 30,000 actuaries. The vision of the AAE is for actuaries throughout Europe to be recognised as the leading quantitative professional advisers in financial services, risk management and social protection, contributing to the well-being of society, and for European institutions to recognise the valuable role that the AAE plays as a leading source of advice on actuarial and related issues. One of three strategic objectives of the AAE is promoting a European community of actuaries between AAE member associations, their members and the AAE.
- The **Young Actuaries Initiative** (YAI, [Young Actuaries Initiative](#)) founded in 2024 by the Institut des actuaires (France, [French Institute of Actuaries \(IA\)](#)) and Deutsche Aktuarvereinigung (Germany, [German Association of Actuaries \(DAV\)](#)). The overall objective of the YAI is to foster a broad exchange of young actuaries on the international level as well as to motivate actuarial associations intensifying their interaction with young professionals also nationally. For this purpose, the YAI creates offerings that go beyond the national horizon. In addition to making individual association projects visible across countries that can serve as best practices, innovative joint and exchange activities will be implemented to strengthen the cross-border connections of young actuaries.

2. PURPOSE OF THE COLLABORATION & SHARED OBJECTIVES:

The purpose is to establish a collaborative framework between the **Actuarial Association of Europe** and the **Young Actuaries Initiative** to jointly address the involvement of young actuaries in the international actuarial movement in Europe

- Promote the visibility of the profession and encourage the exchange of information and ideas across Europe
- Facilitate networking between young actuaries
- Encourage the exchange of knowledge, skills, and best practices
- Strengthen awareness of the opportunities brought by the AAE and the YAI
- Foster innovation and adaptability within the profession to meet evolving needs
- Support international networking and inclusivity within the profession

This partnership is grounded in a shared belief that the long-term sustainability of the profession depends on proactive engagement and intergenerational knowledge transfer.

3. SCOPE OF COOPERATION:

As designed by the Young Actuaries Initiative, the collaboration of AAE and YAI and the corresponding activities will focus on the following three dimensions with high relevance for young actuaries:

Dimension	
Personal level	Use actively comprehensive individual career development and cross-border networking opportunities
Professional level	Contribute constructively to the shaping and development of tomorrow's actuarial profession by initiating, organising or attending both physical and virtual events or interesting projects and activities
Intercultural level	Engage in transnational community-building among young actuaries and embracing diversity through various unifying social activities

4. SCOPE OF PARTIES DUTIES

Following the execution of this agreement, the parties will discuss and define their respective involvement in activities under each dimension. In the initial phase, AAE will concentrate on collaborating with YAI on selected activities for young actuaries, to be determined case by case.

Examples for potential forms of cooperation are the joint organization of events (seminars, webinars, and conferences), mutual promotion of initiatives across communication channels, or mentoring activities with AAE senior actuaries supporting YAI career development programs.

With signing this agreement, the AAE will become a member of YAI's *Partner Advisory Panel* and will be listed as such on the YAI website and comparable places.

This MoU may be terminated by either party with 30 days written notice if: (a) no joint activities have been undertaken for a long period of time, or (b) either party determines that continuation of this MoU no longer serves its interests.

5. RECIPROCAL VALUE FOR BOTH PARTIES

As an outcome of this partnership and collaboration, the following return on engagement is anticipated

i) Value from AAE to YAI

- Institutional credibility: Further recognition in European and international actuarial community
- Access to expertise and events: Opportunities to engage with senior actuaries, academics, and industry leaders
- Communication and promotion: Featured visibility through AAE communication channels and participation in AAE events

ii) Value from YAI to AAE

- Youth engagement and outreach: Mobilization of motivated young professionals who represent the future of the profession
- Fresh perspectives: Input from emerging actuaries on contemporary issues and future trends
- Visibility: Participation in YAI conferences/meetings
- Investment in network: Connection with future decision-makers while they're still forming their professional identities
- Contribution to building a strong European section in the global community of actuaries, a goal currently pursued by the AAE within its strategic objective n°3.

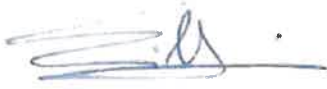
6. TIMELINE NEXT STEPS:

The Parties agree to engage in further discussions on a multi-year roadmap to define the specific modalities of the cooperation. This will especially aim at identifying a permanent institutional role for the AAE. Based thereon, a detailed cooperation agreement to supplement the MoU shall be developed at a later stage outlining each party's rights and obligations.

Until a cooperation agreement is in place, the partners shall work together in good faith and loyalty. In view of the special role played by the AAE in Europe, YAI specifically affirms that it will only undertake any activities involving EU stakeholders in conjunction with the AAE.

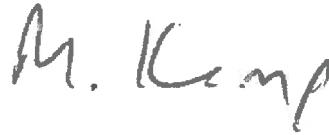
SIGNATURES:

Signed AAE



Name: Matthias Pillaudin (AAE)
Date: 12 January 2026

Signed AAE



Name: Malcolm Kemp
Date: 12 January 2026

Signed YAI



Name: Simon le Dily (IA)
Date: 21 January 2026

Signed YAI



Name: Susanna Adelhardt (DAV)
Date: 20 January 2026